

### Investment Objective

Ethical investing in international equities to achieve above average long-term risk adjusted returns.

The Fund invests in international equities and listed property that satisfy Pathfinder's ethical investment criteria. It achieves this by investing in Pathfinder's wholesale Responsible Investment Fund. The investment strategy includes management of foreign currency exposure to the NZ Dollar.

### Investing Ethically

- UN Sustainable Development Goals:** Aspiring for investment decisions to contribute to UN Sustainable Development Goals.
- ESG Incorporation and the UNPRI Framework:** We expect companies that address ESG issues to perform better and be more resilient than companies that don't.
- Climate change awareness:** Companies with a lower carbon intensity and a plan for managing the transition to a low carbon economy make better long-term investments.
- Aware, Fair, Care:** These are our values as a business and a lens we apply to our share investments.
- Active ownership:** Engaging and voting as a shareholder can bring about positive change.

Please refer to our Ethical Investment Policy for more details

### Investor Suitability

The Fund is suited to investors with a high tolerance to risk and a minimum investment timeframe of 7+ years.

The strategy has a majority weighting to international equities with a small allocation to cash. Consequently, there will be some volatility in the value of your investments which could result in low or negative returns on occasion.

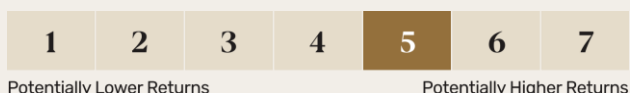
### Fees & Costs

**Annual Fee:** 0.93% (plus applicable GST)

**Buy spread:** 0.05% (for investing)

**Sell spread:** 0.05% (for withdrawing)

### Risk Indicator



See Pathfinder website for further information on the calculation of the risk indicator.

### Contact

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 Level 37, PwC Tower, 15 Customs Street West Auckland, 1010

Units in the Pathfinder Global Responsibility Fund are issued by Pathfinder Asset Management Limited. A Product Disclosure Statement for the offer is available from [www.pathfinder.kiwi](http://www.pathfinder.kiwi)

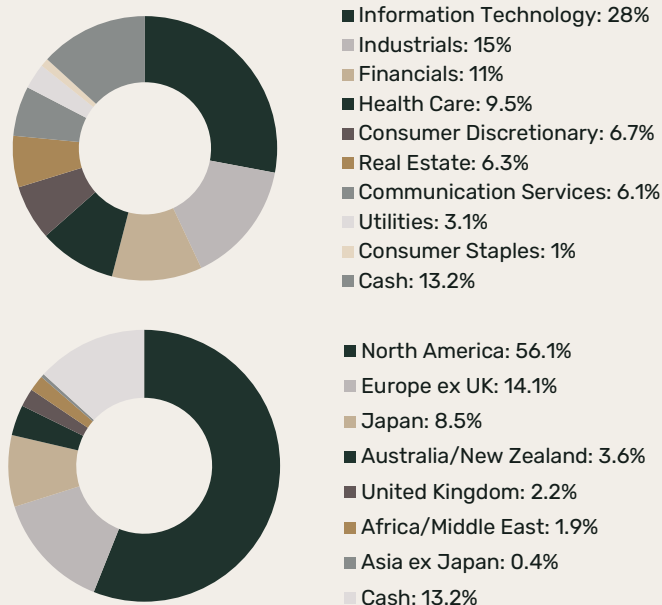
### Fund Performance (after fees, before tax)

Performance	1 month	6 months	1 year	3 years	Inception p.a.
Fund Return <sup>1</sup>	8.5%	-4.8%	-3.5%	10.9%	9.0%
Benchmark Return <sup>2</sup>	7.5%	-6.7%	-4.9%	10.1%	9.8%

<sup>1</sup> Performance as of 31 July 2022. Trading started: October 2017.

<sup>2</sup> Morningstar Developed Markets Index

### Actual Investment Mix



### Top 10 Equity Holdings

1.	SOLAREEDGE TECHNOLOGIES INC
2.	FIRST SOLAR INC
3.	ASML HOLDING NV
4.	EQUINIX INC
5.	LAM RESEARCH CORP
6.	DIGITAL REALTY TRUST INC
7.	VESTAS WIND SYSTEMS A/S
8.	MICROSOFT CORPORATION
9.	KEYENCE CORP
10.	ENPHASE ENERGY INC

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