

### Investment Objective & Strategy

Ethical investing in international equities and listed property to achieve above average long-term, risk adjusted returns.

The Fund invests in international equities and listed property. It achieves this by investing in Pathfinder's Wholesale Responsible Investment Fund.

### Investing Ethically

**1. UN Principle of Responsible Investment (UNPRI):** As a signatory to the UNPRI we have committed to aligning our investment practices with the sustainability objectives of these goals.

**2. Monitoring and divestment:** We review our investments to ensure they continue to meet the criteria set out in our Ethical Investment Policy. Where we are invested in a company that is later found to conflict with our Ethical Investment Policy, our investment will be sold within a reasonable time horizon depending on factors including transaction costs and liquidity when selling

**3. Climate change:** We support the transition to a low-carbon world to help mitigate the effects of climate change. Accordingly, we:

- a) are committed to achieving net zero carbon emissions by 2030 as part of the B Corp Climate Collective; and
- b) strive to select investments with lower than average emissions to drive down the overall emission profile of our investing.

Please refer to our [Ethical Investment Policy](#) for more details.

### Investor Suitability

The Fund is suited to investors with a high tolerance to risk and a minimum investment timeframe of 7+ years.

The strategy has a majority weighting to international equities with a small allocation to cash. Consequently, there will be some volatility in the value of your investments which could result in low or negative returns on occasion.

### Fees & Costs

**Annual Fee:** 0.93% (plus applicable GST at 15%)

**Buy spread:** n/a

**Sell spread:** n/a

### Risk Indicator



See Pathfinder website for further information on the calculation of the risk indicator.

### Contact

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Units in the Pathfinder Global Responsibility Fund are issued by Pathfinder Asset Management Limited. A Product Disclosure Statement for the offer is available from [www.pathfinder.kiwi](http://www.pathfinder.kiwi)

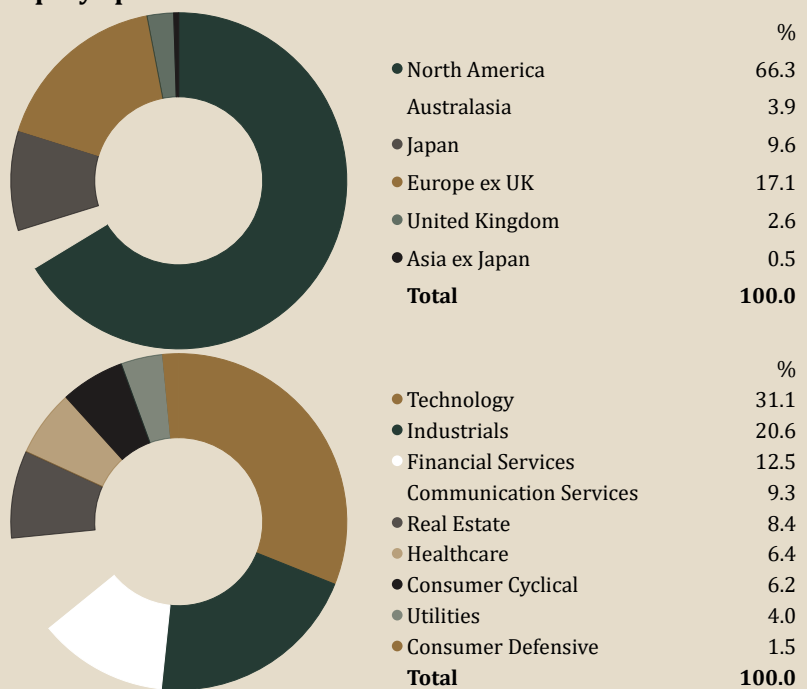
### Fund Performance (after fees, before tax)

	1 Month	6 Months	1 Year	3 Years	Inception p.a.
Fund Return	-5.4%	4.0%	-13.3%	6.2%	7.4%
Benchmark Return	-4.9%	2.5%	-14.8%	5.8%	8.0%

<sup>1</sup> Performance as of 31 December 2022. Trading started: October 2017.

<sup>2</sup> Morningstar Developed Markets Index

### Equity Split



### Top 10 Equity Holdings

Company	Portfolio Weighting %
Vestas Wind Systems A/S	1.9%
SolarEdge Technologies Inc	1.7%
ASML Holding NV	1.5%
Keyence Corp	1.4%
Digital Realty Trust Inc	1.4%
First Solar Inc	1.4%
Lam Research Corp	1.4%
Equinix Inc	1.4%
Microsoft Corp	1.3%
Enphase Energy Inc	0.9%

### Disclaimer

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