

What is Pathfinder KiwiSaver?

The Pathfinder KiwiSaver Plan (Pathfinder KiwiSaver) is an ethical investment. This means, for example, that we consider environmental, social and governance matters when investing. We do this to be consistent with our values (Aware, Fair and Care) and because we believe companies that are more ethical make better long-term investments.

Pathfinder KiwiSaver has three Funds which are managed by us. The Funds pool the money of investors within each Fund and invest in assets (such as shares, bonds, and bank deposits) on behalf of those investors. Each Fund actively invests in and manages a different combination of assets, which varies the level of risk and potential return of each Fund. This means you can select a Fund into which your contributions will be placed to suit your risk profile and investment goals.

Investing Ethically

1. UN Principle of Responsible Investment (UNPRI): As a signatory to the UNPRI we have committed to aligning our investment practices with the sustainability objectives of these goals.

2. Monitoring and divestment: We review our investments to ensure they continue to meet the criteria set out in our Ethical Investment Policy. Where we are invested in a company that is later found to conflict with our Ethical Investment Policy, our investment will be sold within a reasonable time horizon depending on factors including transaction costs and liquidity when selling

3. Climate change: We support the transition to a low-carbon world to help mitigate the effects of climate change. Accordingly, we:

- a) are committed to achieving net zero carbon emissions by 2030 as part of the B Corp Climate Collective; and
- b) strive to select investments with lower than average emissions to drive down the overall emission profile of our investing.

Please refer to our **Ethical Investment Policy** for more details.

Charitable Giving

Pathfinder donates 20% of its gross management fee to a family of NZ charities selected by our members.

Fees & Costs

Growth Fund: 1.29% (plus applicable GST)

Balanced Fund: 1.14% (plus applicable GST)

Conservative Fund: 0.84% (plus applicable GST)

The member fee is \$2.25 a month (\$27 a year). This is not charged if your account balance is under \$1,000 or if the Member is under 18 years of age. No performance fees are charged to any of the Funds. For more information about Fund fees, please see the PDS.

Contact

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 info@pathfinder.kiwi
 Level 37, PwC Tower, 15 Customs Street West, Auckland, 1010

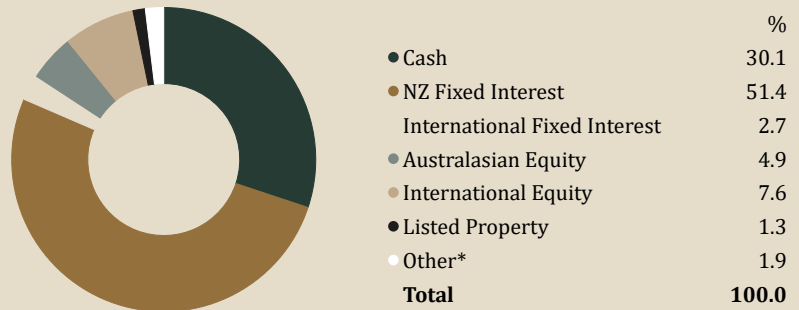
Fund Performance (after fees, before tax)

	1 Month	6 Months	1 Year	3 Years	Inception p.a.
Conservative	-1.0%	0.3%	-4.3%	2.7%	2.7%
Morningstar Conservative Index	-1.4%	-1.4%	-8.0%	0.3%	1.0%
Balanced	-3.0%	0.5%	-10.0%	4.9%	5.1%
Morningstar Balanced Index	-2.8%	-0.2%	-9.7%	3.7%	4.7%
Growth	-4.0%	0.8%	-13.7%	7.2%	8.1%
Morningstar Growth Index	-3.3%	0.8%	-9.8%	5.7%	6.8%

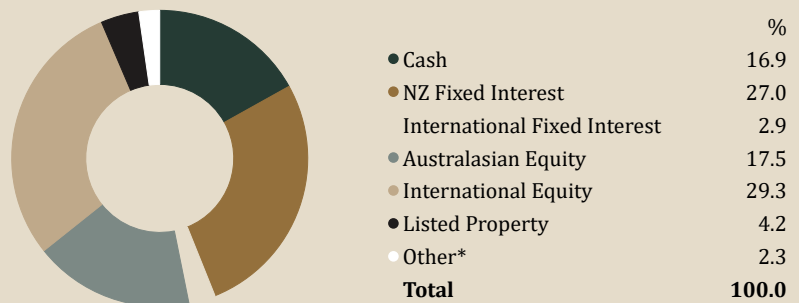
Performance as of 31 December 2022. Trading started: July 2019. The Morningstar Indices are used to calculate market index returns for performance period after 1 December 2021. Earlier market index returns are calculated using the composite indices described in each Fund update (Sep 2021).

Asset Allocation

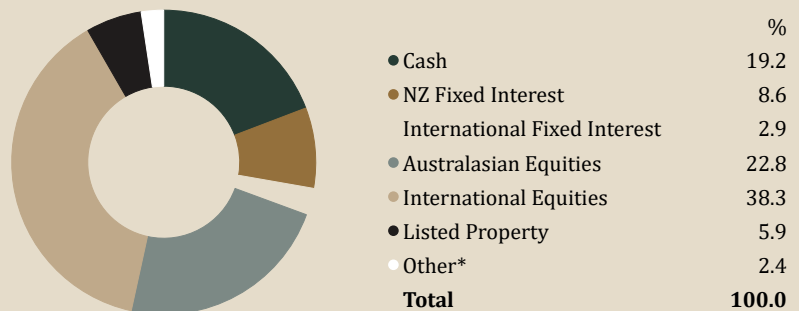
KiwiSaver Conservative Fund



KiwiSaver Balanced Fund



KiwiSaver Growth Fund



*Other assets include investments in private assets such as unlisted equities and fixed interest