



Pathfinder KiwiSaver Plan: Fact

31 July 2026

What is Pathfinder KiwiSaver?

The Pathfinder KiwiSaver Plan (Pathfinder KiwiSaver) is an ethical investment. This means that we consider environmental, social and governance matters when investing. We do this to be consistent with our mission to grow individual wealth and collective well-being and because we believe companies that are more ethical make better long-term investments.

Pathfinder KiwiSaver Plan has four Funds which are managed by us. The Funds pool the money of investors within each Fund and invest in assets (such as shares, bonds, and bank deposits) on behalf of those investors. Each Fund actively invests in and manages a different combination of assets, which varies the level of risk and potential return of each Fund. This means you can select a Fund into which your contributions will be placed to suit your risk profile and investment goals.

Fund Performance* (after fees, before tax)

	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Inception p.a.
Conservative	0.9%	2.8%	4.9%	3.3%	4.0%
Conservative Index**	1.3%	3.8%	5.2%	2.1%	3.2%
Balanced	4.4%	8.5%	8.7%	5.9%	7.5%
Balanced Index**	4.6%	10.2%	10.0%	6.0%	7.8%
Growth	6.0%	11.6%	10.3%	6.8%	10.0%
Growth Index**	6.3%	13.5%	12.3%	8.1%	10.1%
High Growth	7.7%	14.4%	-	-	20.7%
High Growth Index**	8.5%	17.7%	-	-	24.6%

* Performance as of 31 July 2026. Conservative, Balanced, and Growth Fund trading started: July 2019. High Growth Fund trading started: April 2025 and do not have a full year's performance, therefore since inception performance is not annualised.

** Details about the current and historical benchmark indexes are available on our website and in our SIPO.

Investing Ethically

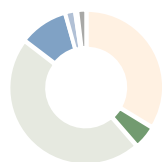
Firstly, we aim to avoid harm: to people, planet and animals. We do this via our exclusions, exceptions and divestment process when selecting and monitoring investments.

Next, we aim to do good. We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change. We believe climate change is a significant threat to our communities and ecosystems. We strive for our investment decisions to drive down the overall emission profile of our fund's equity portfolios.

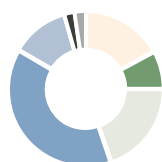
Please refer to our **Ethical Investment Policy** and to our **Exceptions Register**, available on our website, for more details.

Asset Allocation



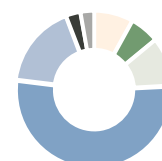
Conservative Fund

- New Zealand fixed interest 33.7%
- Cash and Cash equivalents 4.8%
- International fixed interest 46.9%
- International equities 10.2%
- Australasian equities 2.1%
- Listed property 0.5%
- Other* 1.9%



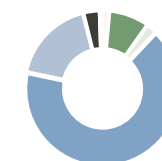
Balanced Fund

- New Zealand fixed interest 17.1%
- Cash and Cash equivalents 8.0%
- International fixed interest 19.7%
- International equities 38.8%
- Australasian equities 12.1%
- Listed property 2.2%
- Other* 2.4%



Growth Fund

- New Zealand fixed interest 8.1%
- Cash and Cash equivalents 6.0%
- International fixed interest 10.1%
- International equities 52.9%
- Australasian equities 17.3%
- Listed property 3.0%
- Other* 2.8%



High Growth Fund

- New Zealand fixed interest 1.4%
- Cash and Cash equivalents 8.5%
- International fixed interest 2.3%
- International equities 66.3%
- Australasian equities 17.8%
- Listed property 3.4%
- Other* 0.5%

*Other assets include unlisted property, private equity and private loans. Some of the private loans are with entities related to Pathfinder. Currently, the Fund's exposure to these private loans ranges from 0.02% to 0.45% of each fund's net asset value.

Fees & Costs (estimated)

High Growth Fund: 1.27% p.a.

Growth Fund: 1.35% p.a.

Balanced Fund: 1.30% p.a.

Conservative Fund: 1.20% p.a.

The member fee is \$2.25 a month (\$27 a year). This is not charged if your account balance is under \$5,000 or if the Member is under 18 years of age. No performance fees are charged to any of the Funds. For more information about Fund fees, please see the PDS.

*Note: Fees include estimated external charges; e.g. the cost from investment in other Pathfinder funds that are related parties.

Join the future of investment

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Certified

