



## Green Bond Fund: Fact Sheet

31 May 2025

### Investment Strategy & Objective

Pathfinder's Green Bond Fund invests in bonds that allocate money to green purposes. These could include clean transportation, clean water access, increasing resilience to extreme weather events and renewable energy supply networks.

Pathfinder has partnered with MetLife Investment Management (formerly Affirmative Investment Management) to invest in fixed interest securities that have been classified by MetLife as Green Bonds. Green Bonds fund projects targeting climate and environmental solutions.

### Fund Performance\* (after fees, before tax)

	1 Month	6 Months	1 Year	2 Years p.a.	Since Inception
Fund Return	-0.2%	0.6%	4.7%	3.5%	3.0%
Benchmark Return**	-0.4%	0.7%	5.5%	4.2%	4.7%

\* Performance as of 31 May 2025. Trading started: January 2023.

\*\* Benchmark: Bloomberg Global Aggregate Index Hedged to NZD

### Investing Ethically

**Firstly, we aim to avoid harm:** to people, planet and animals. We do this via our exclusions, exceptions and divestment process when selecting and monitoring investments.

**Next, we aim to do good:** We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Pathfinder is Aotearoa New Zealand's first certified B-Corp ethical investment manager. We strive to make ethical investing accessible for New Zealanders.

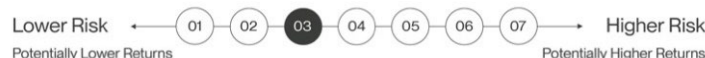
**Climate Change.** We believe climate change is a significant threat to our communities and ecosystems. The Green Bond Fund funds projects targeting climate and environmental solutions.

Please refer to our **Ethical Investment Policy** and to our **Exceptions Register**, available on our website, for more details.

### Investor Suitability

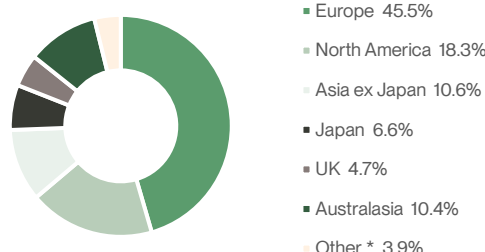
The Green Bond Fund is suited to an investor with a medium tolerance to risk and a minimum investment timeframe of 3+ years. The strategy has a majority weighting to fixed interest assets with the rest in cash. Consequently, there is the potential for some volatility in the value of your investments which can result in low or negative returns.

### Risk Indicator



See the Pathfinder website for further information on the calculation of the risk indicator.

### Holdings Detail



\*Other is made up of, Cayman Islands, Mauritius, Jersey, and Romania.

### Top 10 Holdings

	Portfolio Weighting %
Cash at Bank - NZD	7.1%
KFW Development Bank 28/02/2034	6.4%
European Investment Bank 14/02/2033	6.3%
European Investment Bank 10/10/2031	2.7%
The Export-Import Bank of Korea 28/11/2029	2.5%
International Bank for Reconstruction and Development 26/07/2034	2.4%
Kingdom of Belgium 22/04/2033	2.2%
Asian Development Bank 12/01/2034	2.1%
United Kingdom of Great Britain and Northern Ireland 31/07/2033	2.0%
Kingdom of the Netherlands 15/01/2040	2.0%

### Fees & Costs

Annual Fee: 0.60% (plus applicable GST at 15%)\*  
Buy spread: None  
Sell spread: None

\*Note: The Annual Fee includes estimates of external charges. e.g. the cost of Metlife as investment manager.

### Join the future of investment

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