



Ethical Trans-Tasman Fund: Fact Sheet

December 2023

Investment Strategy & Objective

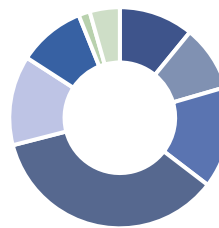
Ethical investing in Australian and New Zealand equities, listed property companies and other assets to achieve above average long-term risk adjusted returns.

The Fund invests in Australian and New Zealand equities, listed property companies and other assets. The Fund may achieve this by investing in Pathfinder's Wholesale Ethical Trans-Tasman Fund which invests in our top individual equity ideas and targets a portfolio of 10 to

Holdings Detail



- Australia 51.5%
- New Zealand 41.7%



- Communication Services 9.9%
- Consumer Staples 8.7%
- Financials 13.5%
- Healthcare 32.3%
- Industrials 11.9%
- Information Tech 8.9%
- Materials 1.5%
- Utilities 4.0%

Fund Performance* (after fees, before tax)

	1 Month	6 Months	1 Year	3 Years p.a.	Inception p.a.
Fund Return	4.6%	-0.2%	3.8%	-1.4%	7.3%
Benchmark Return**	5.7%	2.9%	7.6%	2.9%	4.5%

* Performance as of 31 December 2023. Trading started: October 2019.
** 50/50 composite of NZX 50 and ASX 200 Index.

Investing Ethically

First, we avoid harm. We avoid investments that disrespect people, our planet and animals such as animal testing, fossil fuel extraction and weapons.

Next, we aim to do good. We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change. We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Top 10 Holdings

Portfolio Weighting %	
Infratil Ltd	7.65%
Cash - NZD	6.33%
Telstra Corp Ltd	5.88%
Fisher & Paykel Healthcare Ltd	5.32%
CSL Limited	5.23%
Woolworths Ltd	5.11%
QBE Insurance Group Ltd	4.68%
National Australia Bank Ltd	4.64%
NEXTDC Ltd	4.61%
Scales Corporation Limited	4.27%

Investor Suitability

The Ethical Trans-Tasman Fund is suited to an investor with a high tolerance to risk and a minimum investment timeframe of 8-10 years. The strategy focuses primarily on Australasian equities and may hold some cash/ cash equivalents. Consequently, there will be some volatility in the value of your investments which can result in low or negative returns on occasion.

Risk Indicator



See the Pathfinder website for further information on the calculation of the risk indicator.

Fees & Costs

Annual Fee: 1.00% (plus applicable GST at 15%)
Buy spread: None
Sell spread: None

Join the future of investment

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