



Green Bond Fund: Fact Sheet

August 2023

Looking to make a meaningful impact on climate change with your investments?

Pathfinder's Green Bond Fund invests in bonds that allocate money to green purposes. These could include clean transportation, clean water access, increasing resilience to extreme weather events and renewable energy supply networks.

The make-up of our Green Bond Fund:

Pathfinder has partnered with Affirmative Investment Management to invest in fixed interest securities that have been classified as Green Bonds. Green Bonds fund projects targeting climate and environmental solutions.

The aim of this fund is to invest 100% in Green Bonds, but if there aren't enough Green Bonds available to achieve the targeted returns and risk profile, Affirmative will invest (up to 20%) in bonds issued by companies that meet their environmental and social criteria. We view this as a mix of predominantly green bonds with some supporting environmental bonds.

Fund Performance* (after fees, before tax)

	1 Month	6 Months	1 Year	3 Years p.a.	Since Inception
Fund Return	0.0%	1.8%	—	—	-0.4%
Benchmark Return **	-0.2%	2.1%	-0.2%	-3.3%	0.3%

* Performance as of 31 August 2023. Trading started: Jan 2023.

** Benchmark: Bloomberg Global Aggregate Index Hedged to NZD

Investing Ethically

First, we avoid harm.

We avoid investments that disrespect people, our planet and animals such as animal testing, fossil fuel extraction and weapons.

Next, we aim to do good.

We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change

We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Investor Suitability

The Green Bond Fund is suited to an investor with a medium tolerance to risk and a minimum investment timeframe of 3+ years.

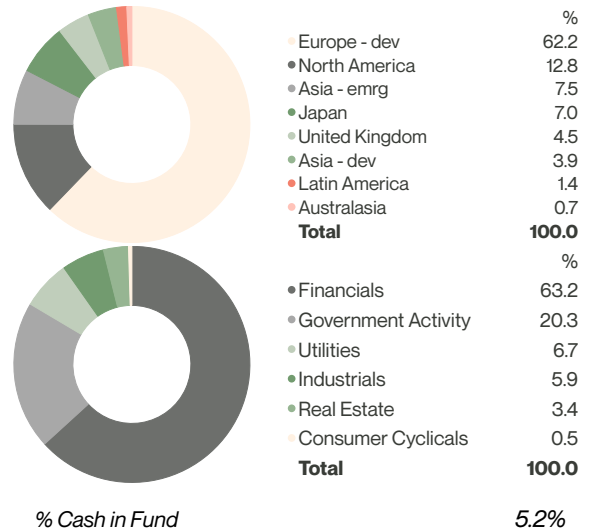
The strategy has a majority weighting to fixed interest assets with the rest in cash. Consequently, there is the potential for some volatility in the value of your investments which can result in low or negative returns on occasion.

Risk Indicator



See the Pathfinder Website for further information on the calculation of the risk indicator.

Fixed Income Split



Top 10 Fixed Interest Holdings

Asset	Portfolio Weighting %
European Investment Bank mat 14/02/2033	6.7%
KFW Development Bank mat 09/14/29	6.3%
Nederlandse Waterschapsbank N.V. mat 28/05/2030	5.8%
Japan Housing Finance Agency mat 19/12/34	4.5%
Asian Development Bank mat 28/09/2032	4.2%
European Investment Bank mat 13/05/2031	4.0%
International Bank for Recon & Dev mat 19/01/29	2.9%
Province of Ontario mat 01/11/2029	2.8%
Asian Development Bank mat 26/09/2028	2.7%
Nederlandse Waterschapsbank mat 24/03/2026	2.3%

Fees & Cost

Annual Fee: 0.60% (plus applicable GST at 15%)
Buy spread: n/a
Sell spread: n/a

Join the future of investment.

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