



Global Property Fund: Fact Sheet

August 2023

Investment Strategy & Objective

Ethical investing in global property holdings to achieve above average long term risk adjusted returns.

The Fund invests in listed property entities. These are expected to predominantly own industrial, office and retail property but can include other activities (such as trading and development) and other types of real estate assets (such as residential property, medical facilities, and storage units).

Fund Performance* (after fees, before tax)

| | 1 Month | 6 Months | 1 Year | 3 Years p.a. | Inception p.a. |
|---------------------|---------|----------|--------|--------------|----------------|
| Fund Return | -1.7% | 0.7% | -4.7% | 1.2% | 1.0% |
| Benchmark Return ** | -2.3% | -1.7% | -4.3% | 2.9% | 2.1% |

* Performance as of 31 August 2023. Trading started: July 2015.

** Benchmark: FTSE EPRA/NAREIT Global Real Estate Index

Investing Ethically

First, we avoid harm.

We avoid investments that disrespect people, our planet and animals such as animal testing, fossil fuel extraction and weapons.

Next, we aim to do good.

We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change

We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Investor Suitability

The Global Property Fund is suited to an investor with a very high tolerance to risk and a minimum investment timeframe of 10+ years.

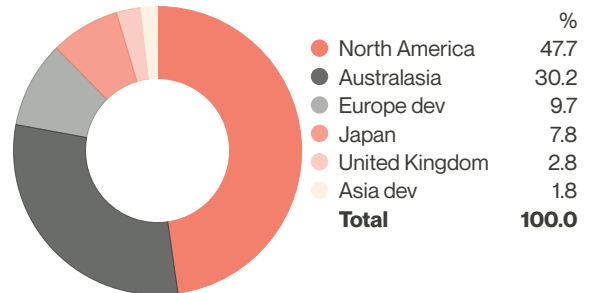
The strategy has a majority weighting to listed property with the rest in cash. Consequently, there will be some volatility in the value of your investments which can result in low or negative returns on occasion.

Risk Indicator



See the Pathfinder Website for further information on the calculation of the risk indicator.

Equity Split



% Cash in Fund 3.5%

Top 10 Equity Holdings

| | Portfolio Weighting % |
|-----------------------------|-----------------------|
| Prologis Inc | 4.3% |
| Digital Realty Trust Inc | 3.3% |
| American Tower Corp | 2.9% |
| Daiwa House Industry Co Ltd | 2.6% |
| Public Storage | 2.4% |
| Mitsubishi Estate Co Ltd | 2.4% |
| Welltower Inc | 2.3% |
| Vonovia SE | 2.3% |
| Equity Residential | 2.3% |
| Equinix Inc | 2.2% |

Fees & Cost

Annual Fee: 1.00% (plus applicable GST at 15%)

Buy spread: 0.05% (for investing)

Sell spread: 0.05% (for withdrawing)

Join the future of investment.

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Certified



Corporation

Units in the Pathfinder Global Property Fund are issued by Pathfinder Asset Management Limited. A Product Disclosure Statement for the offer is available from www.pathfinder.kiwi

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