



Global Water Fund: Fact Sheet

November 2023

Investment Strategy & Objective

Ethical investing in global water companies to achieve above average long-term, risk adjusted returns.

The Fund invests in listed water companies. Water companies cover a wide range of activities, including water utilities, filtration, monitoring technology and the manufacture of pumps, pipes and irrigation equipment.

Fund Performance* (after fees, before tax)

	1 Month	6 Months	1 Year	3 Years p.a.	10 Years p.a.
Fund Return	7.5%	2.6%	8.1%	6.8%	8.3%
Benchmark Return **	11.9%	7.3%	12.1%	6.5%	8.5%

* Performance as of 30 November 2023. Trading started: June 2010.

** Benchmark: NASDAQ OMX Global Water Index

Investing Ethically

First, we avoid harm.

We avoid investments that disrespect people, our planet and animals such as animal testing, fossil fuel extraction and weapons.

Next, we aim to do good.

We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change

We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Investor Suitability

The Global Water Fund is suited to an investor with a high tolerance to risk and a minimum investment timeframe of 10+ years.

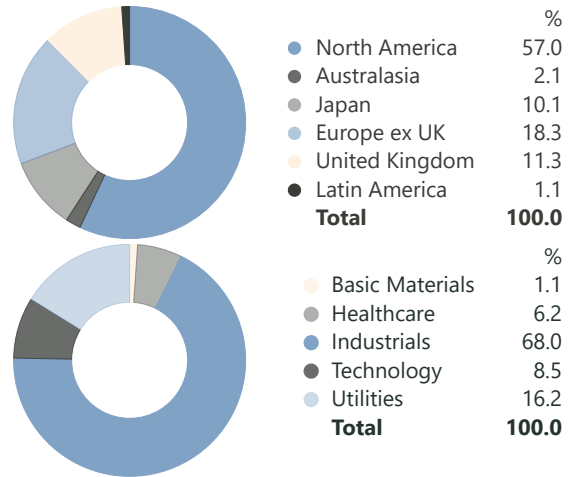
The strategy has a majority weighting to international equities with the remainder in cash. Consequently, there will be higher volatility in the value of your investments which could result in low or negative returns on occasion.

Risk Indicator



See the Pathfinder Website for further information on the calculation of the risk indicator.

Equity Split



% Cash in Fund

9.1%

Top 10 Equity Holdings

	Portfolio Weighting %
Ferguson PLC	5.3%
Pentair PLC	5.1%
Veolia Environnement SA	4.5%
Roper Technologies Inc	4.5%
Geberit AG	4.2%
Xylem Inc	3.5%
Danaher Corp	3.3%
Itron Inc	3.1%
Organo Corp	3.0%
American Water Works Co Inc	2.8%

Fees & Costs

Annual Fee: 1.30% (plus applicable GST at 15%)

Buy spread: 0.05% (for investing)

Sell spread: 0.05% (for withdrawing)

Join the future of investment.

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