Global Water Fund: Fact Sheet

31 March 2024

Investment Strategy & Objective

Ethical investing in global water companies to achieve above average long-term, risk adjusted returns.

The Fund invests in listed water companies. Water companies cover a wide range of activities, including water utilities, filtration, monitoring technology and the manufacture of pumps, pipes and irrigation equipment.

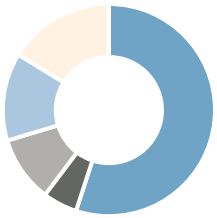
Some water companies may also have business activities not related to the water industyr. Meaning they may not be a purely water

Fund Performance* (after fees, before tax)

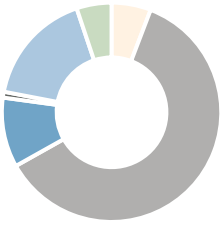
	6 Months	1 Year	3 Years p.a.	5 Years p.a.	10 Years p.a.
Fund Return	**20.7%**	**20.0%**	**8.8%**	**10.9%**	**9.3%**
Benchmark Return**	29.1%	28.1%	10.7%	13.1%	9.7%

* Performance as of 31 March 2024. Trading started: June 2010.
** Benchmark: NASDAQ OMX Global Water Index

Holdings Detail



- North America 55.0%
- Australasia 5.3%
- Japan 10.1%
- Europe ex UK 13.4%
- United Kingdom 16.2%
- Asia ex Japan 0.0%



- Health Care 5.8%
- Industrials 61.1%
- Information Technology 10.3%
- Materials 0.9%
- Utilities 16.8%
- Cash 5.2%

Investing Ethically

Firstly, avoid harm: to people, planet and animals. We do this via our exclusions and exceptions process when selecting and monitoring investments.

Next, we aim to do good. We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change. We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Investor Suitability

The Global Water Fund is suited to an investor with a high tolerance to risk and a minimum investment timeframe of 10+ years.

The strategy has a majority weighting to international equities with the remainder in cash. Consequently, there will be higher volatility in the value of your investments which could result in low or negative returns on occasion.

Risk Indicator

Lower Risk ← 01 — 02 — 03 — 04 — 05 — **06** — 07 → Higher Risk

Potentially Lower Returns — Potentially Higher Returns

See the Pathfinder website for further information on the calculation of the risk indicator.

Top 10 Holdings

	Portfolio Weighting %
Ferguson PLC	6.1 %
Pentair Inc	6.0%
Cash at Bank - NZD	5.3%
Roper Industries Inc	4.2%
Veolia Environment	4.1 %
Geberit AG-REG	3.9%
Itron Inc	3.8%
Xylem Inc	3.8%
Danaher Corp	3.3%
Veralto Corp	3.2%

Fees & Costs

Annual Fee: 1.30% (plus applicable GST at 15%)
Buy spread: 0.05% (for investing)
Sell spread: 0.05% (for withdrawing)

Join the future of investment

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