



Looking to make a meaningful impact on climate change with your investments?

Pathfinder's Green Bond Fund invests in bonds that allocate money to green purposes. These could include clean transportation, clean water access, increasing resilience to extreme weather events and renewable energy supply networks.

Pathfinder has partnered with MetLife Investment Management (formerly Affirmative Investment Management) to invest in fixed interest securities that have been classified as Green Bonds. Green Bonds fund projects targeting climate and environmental solutions.

Fund Performance* (after fees, before tax)

| | 1 Month | 3 Months | 6 Months | Since Inception |
|--------------------|---------|----------|----------|-----------------|
| Fund Return | 2.8% | 5.3% | 4.1% | 3.5% |
| Benchmark Return** | 3.1% | 5.7% | 3.8% | 4.2% |

* Performance as of 31 December 2023. Trading started: July 2015.
** Benchmark: Bloomberg Global Aggregate Index Hedged to NZD

Investing Ethically

First, we avoid harm. We avoid investments that disrespect people, our planet and animals such as animal testing, fossil fuel extraction and weapons.

Next, we aim to do good. We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

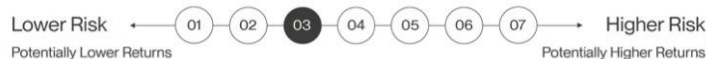
Climate Change. We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Investor Suitability

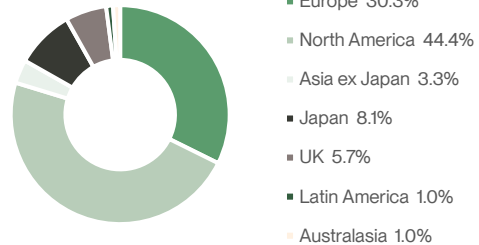
The Green Bond Fund is suited to an investor with a medium tolerance to risk and a minimum investment timeframe of 3+ years. The strategy has a majority weighting to fixed interest assets with the rest in cash. Consequently, there is the potential for some volatility in the value of your investments which can result in low or negative returns on occasion.

Risk Indicator



See the Pathfinder website for further information on the calculation of the risk indicator.

Holdings Detail



Top 10 Holdings

| Portfolio Weighting % | |
|---|------|
| Cash - NZD | 6.5% |
| European Investment Bank 14/02/2033 | 6.3% |
| KFW Development Bank 09/14/2029 | 5.8% |
| Nederlandse Waterschapsbank N.V. 28/05/2030 | 5.4% |
| JPN Housing FIN Agency 12/19/2034 | 4.2% |
| European Investment Bank 13/05/2031 | 3.2% |
| Asian Development Bank 28/09/2032 | 3.2% |
| International Bank for Recon and Development 19/01/2029 | 2.8% |
| United Kingdom of Great Britain and Northern Ireland 31/07/33 | 2.5% |
| Asian Development Bank 26/09/2028 | 2.0% |

Fees & Costs

Annual Fee: 0.60% (plus applicable GST at 15%)
Buy spread: None
Sell spread: None

Join the future of investment

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Units in the Pathfinder Green Bond Fund are issued by Pathfinder Asset Management Limited. A Product Disclosure Statement for the offer is available from www.pathfinder.kiwi
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