



## Green Bond Fund: Fact Sheet

31 October 2024

### Investment Strategy & Objective

Pathfinder's Green Bond Fund invests in bonds that allocate money to green purposes. These could include clean transportation, clean water access, increasing resilience to extreme weather events and renewable energy supply networks.

Pathfinder has partnered with MetLife Investment Management (formerly Affirmative Investment Management) to invest in fixed interest securities that have been classified by MetLife as Green Bonds. Green Bonds fund projects targeting climate and environmental solutions.

### Holdings Detail



- Europe 55.3%
- North America 9.0%
- Asia ex Japan 14.3%
- Japan 2.2%
- UK 11.9%
- Latin America 0.7%
- Australasia 1.1%

### Fund Performance\* (after fees, before tax)

	1 Month	6 Months	1 Year	Since Inception
Fund Return	-1.5%	4.0%	8.0%	3.1%
Benchmark Return**	-1.5%	4.5%	9.4%	5.3%

\* Performance as of 31 October 2024. Trading started: January 2023.

\*\* Benchmark: Bloomberg Global Aggregate Index Hedged to NZD

### Top 10 Holdings

	Portfolio Weighting %
European Investment Bank 14/02/2033	8.0%
KFW Development Bank 09/14/2029	4.0%
United Kingdom of Great Britain and Northern Ireland 31/07/33	3.8%
KFW Development Bank 28/02/2034	3.7%
International Bank for Recon and Development 13/01/2031	3.1%
Cash at Bank - NZD	2.9%
JPN Housing FIN Agency 12/19/2034	2.8%
Asian Development Bank 12/01/2034	2.8%
European Investment Bank 13/05/2031	2.6%
Nederlandse Waterschapsbank N.V. 28/05/2030	2.6%

### Investing Ethically

**Firstly, we aim to avoid harm:** to people, planet and animals. We do this via our exclusions, exceptions and divestment process when selecting and monitoring investments.

**Next, we aim to do good:** We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Pathfinder is Aotearoa New Zealand's first certified B-Corp ethical investment manager. We strive to make ethical investing accessible for New Zealanders.

**Climate Change.** We believe climate change is a significant threat to our communities and ecosystems. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

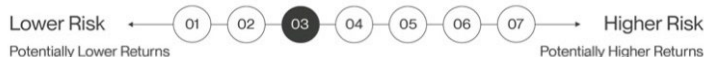
Please refer to our **Ethical Investment Policy** and to our **Exceptions Register** for more details.

### Investor Suitability

The Green Bond Fund is suited to an investor with a medium tolerance to risk and a minimum investment timeframe of 3+ years.

The strategy has a majority weighting to fixed interest assets with the rest in cash. Consequently, there is the potential for some volatility in the value of your investments which can result in low or negative returns.

### Risk Indicator



See the Pathfinder website for further information on the calculation of the risk indicator.

### Fees & Costs

Annual Fee: 0.60% (plus applicable GST at 15%)\*

Buy spread: None

Sell spread: None

\*Note: The Annual Fee includes estimates external charges. e.g. the cost of Metlife as investment manager.

### Join the future of investment

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Corporation