



What is Pathfinder KiwiSaver?

The Pathfinder KiwiSaver Plan (Pathfinder KiwiSaver) is an ethical investment. This means that we consider environmental, social and governance matters when investing. We do this to be consistent with our mission to grow individual wealth and collective well-being and because we believe companies that are more ethical make better long-term investments.

Pathfinder KiwiSaver Plan has three Funds which are managed by us. The Funds pool the money of investors within each Fund and invest in assets (such as shares, bonds, and bank deposits) on behalf of those investors. Each Fund actively invests in and manages a different combination of assets, which varies the level of risk and potential return of each Fund. This means you can select a Fund into which your contributions will be placed to suit your risk profile and investment goals.

Fund Performance* (after fees, before tax)

	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Inception p.a.
Conservative	4.2%	10.6%	3.2%	4.4%	4.2%
Conservative Index**	4.7%	10.7%	1.2%	2.6%	2.8%
Balanced	6.5%	18.9%	4.3%	7.8%	7.5%
Balanced Index**	6.7%	17.7%	4.2%	6.9%	7.1%
Growth	7.3%	22.4%	4.2%	10.2%	10.1%
Growth Index**	7.5%	20.9%	5.8%	9.1%	9.4%

* Performance as of 31 October 2024. Trading started: July 2019.
** The Morningstar Indices are used to calculate market index returns for performance period after 1 December 2021. Earlier market index returns are calculated retrospectively using the composite indices described in each quarterly fund update after Dec 2021 and in our [SIPQ](#).

Investing Ethically

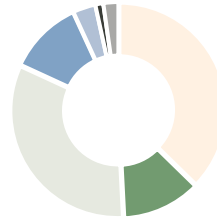
Firstly, we aim to avoid harm: to people, planet and animals. We do this via our exclusions, exceptions and divestment process when selecting and monitoring investments.

Next, we aim to do good. We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change. We believe climate change is a significant threat to our communities and ecosystems. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

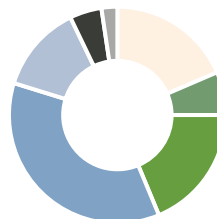
Please refer to our **Ethical Investment Policy** and to our **Exceptions Register** for more details.

Asset Allocation



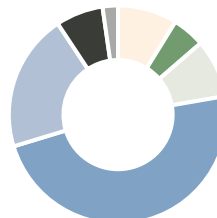
Conservative Fund

- New Zealand fixed interest 37.3%
- Cash and Cash equivalents 11.9%
- International fixed interest 32.7%
- International equities 11.3%
- Australasian equities 3.4%
- Listed property 1.2%
- Other* 2.3%



Balanced Fund

- New Zealand fixed interest 18.5%
- Cash and Cash equivalents 6.4%
- International fixed interest 18.7%
- International equities 36.0%
- Australasian equities 13.1%
- Listed property 4.8%
- Other* 2.4%



Growth Fund

- New Zealand fixed interest 8.8%
- Cash and Cash equivalents 4.8%
- International fixed interest 8.6%
- International equities 48.0%
- Australasian equities 20.4%
- Listed property 7.0%
- Other* 2.3%

*Other assets include investments in private assets such as unlisted equities and unlisted property

Fees & Costs (estimated)

Growth Fund: 1.30% (plus applicable GST)
Balanced Fund: 1.17% (plus applicable GST)
Conservative Fund: 0.94% (plus applicable GST)
The member fee is \$2.25 a month (\$27 a year). This is not charged if your account balance is under \$1,000 or if the Member is under 18 years of age. No performance fees are charged to any of the Funds. For more information about Fund fees, please see the PDS.

Join the future of investment

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This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Pathfinder Asset Management Limited is the issuer of units for each fund in the Pathfinder KiwiSaver Plan. A Product Disclosure Statement for the Pathfinder KiwiSaver Plan is available from www.pathfinder.kiwi. This document does not constitute a recommendation and should not be taken as a recommendation of any course of action. This document is not advice and should not be taken as providing investment, legal or tax advice. Past performance should not be taken as an indication or guarantee of future performance, and Pathfinder makes no warranty or representation about future performance. The information in this document is believed to be materially correct but Pathfinder makes no representation or warranty as to its accuracy or completeness. To the fullest extent permitted by law, Pathfinder accepts no liability for any inaccuracy or omission in this document.