



# Global Green Bond Fund: Fact Sheet

April 2023

## Looking to make a meaningful impact on climate change with your investments?

Pathfinder's Global Green Bond Fund invests in bonds that allocate money to green purposes. These could include clean transportation, clean water access, increasing resilience to extreme weather events and renewable energy supply networks.

### The make-up of our Global Green Bond Fund:

Pathfinder has partnered with Affirmative Investment Management to invest in fixed income securities that have been classified as Green Bonds. Green Bonds fund projects targeting climate and environmental solutions.

The aim of this fund is to invest 100% in Green Bonds, but if there aren't enough Green Bonds available to achieve the targeted returns and risk profile, Affirmative will invest (up to 20%) in bonds issued by companies that meet their environmental and social criteria. We view this as a mix of predominantly green bonds with some supporting environmental bonds.

## Fund Performance\* (after fees, before tax)

	1 Month	3 Months	1 Year	3 Years p.a.	Since Inception
Fund Return	0.6%	0.9%	—	—	0.6%
Benchmark Return **	0.5%	1.0%	-1.5%	-2.7%	0.8%

\* Performance as of 30 April 2023. Trading started: Jan 2023.

\*\* Benchmark: Bloomberg Global Aggregate Index Hedged to NZD

## Investing Ethically

### First, we avoid harm.

We avoid investments that disrespect people, our planet and animals such as animal testing, fossil fuel extraction and weapons.

### Next, we aim to do good.

We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

### Climate Change

We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

## Investor Suitability

The Green Bond Fund is suited to an investor with a medium tolerance to risk and a minimum investment timeframe of 3+ years.

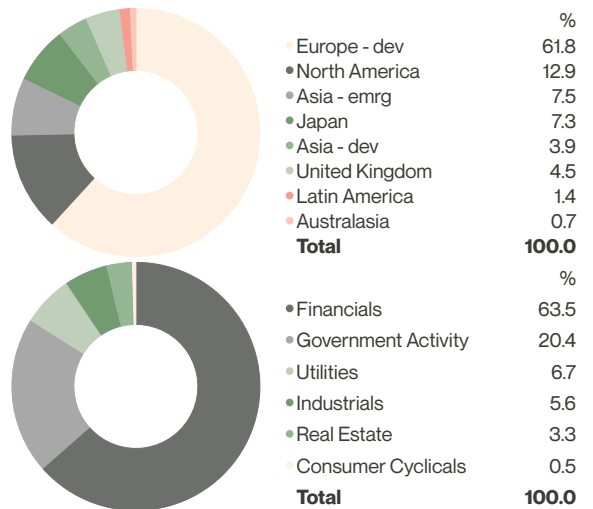
The strategy has a majority weighting to fixed interest assets with the rest in cash. Consequently, there is the potential for some volatility in the value of your investments which can result in low or negative returns on occasion.

## Risk Indicator



See the Pathfinder Website for further information on the calculation of the risk indicator.

## Fixed Income Split



## Top 10 Fixed Interest Holdings

Instrument	Portfolio Weighting %
KFW Development Bank mat 09/14/29	6.2%
Nederlandse Waterschapsbank N.V. mat 28/05/2030	5.8%
European Investment Bank mat 13/05/2031	5.1%
Japan Housing Finance Agency mat 19/12/34	4.6%
Asian Development Bank mat 28/09/2032	4.5%
International Bank for Recon & Dev mat 11/20/25	3.3%
Province of Ontario mat 01/11/2029	2.8%
Asian Development Bank mat 26/09/2028	2.6%
European Investment Bank mat 14/02/2033	2.4%
UK Gilt mat 07/31/33	2.3%

## Fees & Cost

Annual Fee: 0.60% (plus applicable GST at 15%)

Buy spread: n/a

Sell spread: n/a

Join the future of investment.

0800 ETHICAL (384 4225)  
info@pathfinder.kiwi  
pathfinder.kiwi

Level 37, PwC Tower  
15 Customs St West  
Auckland, 1010

Units in the Pathfinder Global Green Bond Fund are issued by Pathfinder Asset Management Limited. A Product Disclosure Statement for the offer is available from www.pathfinder.kiwi. This document is for information purposes only. This document does not constitute a recommendation and should not be taken as a recommendation of any course of action. This document is not advice and should not be taken as providing investment, legal or tax advice. Past performance should not be taken as an indication or guarantee of future performance, and Pathfinder makes no warranty or representation about future performance. The information in this document is believed to be materially correct but Pathfinder makes no representation or warranty as to its accuracy or completeness. To the fullest extent permitted by law, Pathfinder accepts no liability for any inaccuracy or omission in this document.