



Pathfinder KiwiSaver Plan Holdings 31 December 2024

Pathfinder KiwiSaver Growth Fund Holdings as at 31/12/24

Asset name	% of fund net assets
NZD Cash at Bank	6.47%
Microsoft Corporation	3.21%
NVIDIA Corp	1.84%
Equinix Inc	1.55%
Infratil Ltd	1.54%
Digital Realty Trust Inc	1.51%
Apple Inc	1.37%
Asml Holding Nv	1.35%
Fisher & Paykel Healthcare Ltd	1.14%
Tesla Motors Inc	1.14%
CSL Limited	1.06%
Meridian Energy Limited	1.01%
National Australia Bank Ltd	0.99%
Contact Energy Ltd	0.98%
Auckland International Airport Ltd	0.93%
Xero Ltd	0.89%
Telix Pharmaceuticals Ltd	0.88%
Summerset Group Holdings Ltd	0.88%
Macquarie Group Ltd	0.88%
NEXTDC Ltd	0.84%
Lam Research Corp	0.82%
Kapstream Absolute Return Income Plus Fund	0.77%
Costco Wholesale Corp	0.77%
Telstra Corp Ltd	0.75%
American Tower Corp	0.72%
Shopify Inc - Class A	0.70%
Ryman Healthcare Ltd	0.69%
Ebos Group Ltd	0.68%
Applied Materials Inc	0.67%
American Waters Works Co Inc	0.66%
Contact Energy Ltd. 10/03/54	0.66%
Woolworths Ltd	0.66%
Scales Corporation Limited	0.64%
Broadcom Inc	0.62%
Spark New Zealand Ltd	0.61%
Tokyo Electron Ltd	0.61%
Positive Property	0.61%
Visa Inc-Class A Shares	0.60%
Community Refuge Trust 21/03/2026	0.60%
Scidev Ltd	0.60%
Mainfreight Ltd	0.58%
Cleanaway Waste Management Ltd	0.55%
Home Depot Inc	0.54%

Oceania Healthcare Limited	0.54%
QBE Insurance Group Ltd	0.52%
FISERV INC	0.50%
Schneider Electric SE	0.50%
Sharesies Limited	0.49%
Polynovo LTD	0.49%
Mastercard Inc-Class A	0.49%
Micron Technology Inc	0.48%
European Investment Bank 14/02/2033	0.48%
Moody's Corp	0.47%
Walt Disney Co/The	0.47%
American Express Co	0.47%
Albert Street Hotel LTD 13.5% 09/08/25	0.46%
Danaher Corp	0.44%
Emerson Electric Co	0.43%
Lowe's Companies Inc	0.42%
WLB ASSET II C PTE LTD 21/12/2026	0.42%
Cummins Inc	0.41%
United Utilities Group PLC	0.41%
Accenture PLC	0.41%
Simon Property Group Inc	0.40%
Vestas Wind Systems A/S	0.40%
TJX Companies Inc	0.39%
Capital One Financial Corp	0.39%
UnitedHealth Group Inc	0.38%
Precinct Properties New Zealand Ltd 21/09/26	0.38%
TARGET CORP	0.37%
Vinci SA	0.37%
WLB ASSET II C PTE LTD 23/12/2025	0.37%
Prologis Inc	0.37%
SAP SE	0.37%
Keyence Corp	0.37%
Auckland International Airport Ltd 09/05/2028	0.36%
KfW 28/02/2034	0.36%
Charles Schwab Corp/The	0.35%
The Independent Mortgage CO 30/06/25	0.34%
AUD Cash at Bank	0.34%
QUALCOMM Inc	0.33%
Cisco Systems Inc	0.33%
PayPal Holdings Inc	0.33%
Hydro One Ord Shs	0.33%
Autodesk Inc	0.32%
Verizon Communications Inc	0.32%
Intuit Inc	0.32%
Deere & Co	0.31%
Alphabet Inc Class A	0.31%
Union Pacific Corp	0.30%
Geberit AG-REG	0.30%
Netflix Inc	0.30%
AXA SA	0.30%
Lodestone Energy	0.30%

Eaton Corp PLC	0.30%
Red Electrica Corporacion SA	0.29%
Oracle Corp	0.29%
Hitachi Ltd	0.29%
Recruit Holdings Co Ltd	0.28%
ASB Bank Ltd 16/11/2026	0.28%
Bank of New Zealand 07/06/2027	0.28%
Nintendo Co Ltd	0.28%
Starbucks Corp	0.28%
Sony Corp	0.27%
IBRD 2 1/2 01/13/31	0.27%
Mint Series C Rolling Close	0.27%
Copart Ord Shs	0.27%
CBRE Group Inc	0.27%
HubSpot Inc	0.27%
Westpac New Zealand Ltd 14/02/2034	0.27%
Veeva Systems Ord Shs Class A	0.27%
Veolia Environnement	0.27%
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IR 07/31/33	0.27%
Fedex Corp	0.27%
New Zealand Local Government Funding Agency Ltd. 20/04/2029	0.26%
WLB ASSET VI	0.26%
Illinois Tool Works Inc	0.26%
CRH Plc	0.26%
Alphabet Inc Class C	0.25%
First Solar Inc	0.25%
Napier Port Holdings Ltd 23/03/2028	0.25%
Cencora Inc	0.25%
AT&T Inc	0.24%
SOUTHLAND BUILDING SOCIETY 10/04/2030	0.24%
Enphase Energy Inc	0.24%
New Zealand Local Government Funding Agency Ltd. 15/05/2031	0.24%
Community Refuge Trust 24/08/2025	0.24%
Komatsu Ltd	0.24%
Servicenow Inc	0.24%
Auckland Council 20/10/2027	0.23%
Texas Instruments Inc	0.23%
Adveritas Ltd	0.23%
INFRATIL LIMITED 15/03/2031	0.23%
ANZ Bank New Zealand Ltd. 17/09/2031	0.23%
ASIAN DEVELOPMENT BANK 12/01/2034	0.23%
EssilorLuxottica	0.23%
DE. Mem Ltd	0.23%
Neder Waterschapsbank 01/03/2027	0.23%
Intl Business Machines Corp	0.22%
JPN Housing FIN Agency 12/19/34	0.22%
S&P Global Inc	0.22%
Mercury NZ Ltd 29/09/2026	0.22%
Advanced Micro Devices	0.22%
Adobe Systems Inc	0.21%
Organo Corp	0.21%

Property Income Fund Ltd	0.21%
Welltower Inc	0.21%
Nederlandse Waterschapsbank N.V. 28/05/2030	0.21%
Canadian Imperial Bank of Commerce	0.21%
Corning Inc	0.21%
Toyota Motor Corp	0.21%
DNB ASA	0.21%
Transpower New Zealand Ltd 16/09/2027	0.20%
Cvs Caremark Corp	0.20%
Northern Trust NZD Margin Account	0.20%
KFW 09/14/29	0.20%
Winton Land Ltd	0.20%
Infineon Technologies AG	0.20%
Comcast Corp – Class A	0.20%
EDP Renovaveis SA	0.20%
Lodestone Energy	0.20%
CX Corporation	0.20%
Fidelity National Information Services Inc	0.20%
Ross Stores Inc	0.20%
New Zealand Local Government Funding Agency Ltd 15/05/2030	0.20%
Salesforce.com Inc	0.19%
Amazon.com Inc.	0.19%
Volvo AB	0.19%
Palo Alto Networks Incorporated	0.19%
Tokio Marine Holdings Inc	0.19%
Williams-Sonoma Inc	0.19%
Manawa Energy Ltd 08/09/2027	0.19%
Analog Devices Inc	0.19%
Cintas Ord Shs	0.18%
Fortinet Inc	0.18%
Mercadolibre Inc	0.18%
Cigna Corp	0.18%
Thomson Reuters Corp	0.18%
Avalonbay Communities Inc	0.18%
Automatic Data Processing Inc	0.18%
IDEXX Laboratories Inc	0.18%
Smith (A.O) Corp	0.18%
Auckland International Airport Ltd 15/11/2030	0.18%
United Parcel Service Inc	0.18%
AIA Group Ltd	0.17%
Debtors - Receivables (MGR)	0.17%
NETHERLANDS, KINGDOM OF THE (GOVERNMENT) 01/15/40	0.17%
Hewlett Packard Enterprise Co	0.17%
Roper Industries Inc	0.17%
Vertiv Holdings Co	0.17%
Veralto Corp	0.17%
EQT AB	0.17%
Intel Corp	0.17%
INTER-AMERICAN DEVELOPMENT BANK 01/24/44 M	0.17%
AUD Cash at Bank	0.17%
ABB Ltd	0.17%

Lululemon Athletica Inc	0.16%
Cboe Holdings Inc	0.16%
Daimler Truck Holding AG	0.16%
Truist Financial Corp	0.16%
Bank of New Zealand 01/09/2028	0.16%
T Rowe Price Group Inc	0.15%
Global Payments Ord Shs	0.15%
Western Digital Corp	0.15%
New Zealand Local Government Funding Agency Ltd 15/04/2025	0.15%
WELLINGTON INTERNATIONAL AIRPORT LIMITED 24/09/2031	0.15%
INTER AMERICAN DEVELOPMENT BANK 25/08/2026	0.15%
Precinct Prop NZ Ltd & Precinct Prop Invst Ltd	0.14%
ASIAN DEVELOPMENT BANK 28/09/2032	0.14%
Interpublic Group of Cos Inc/The	0.14%
Metro Ord Shs	0.14%
Mercedes-Benz Group AG	0.14%
Zurich Insurance Group AG	0.14%
American International Group Inc	0.14%
Kiwibank Ltd 19/10/2028	0.14%
Xylem Inc	0.13%
SoftBank Group Corp	0.13%
British Land Co Plc	0.13%
Murata Manufacturing Co Ltd	0.13%
Community Refuge Trust 17/05/2025	0.13%
Public Storage	0.13%
JD Sports Fashion Ord Shs	0.13%
NXP Semiconductors NV	0.13%
TE Connectivity Ltd	0.13%
Kurita Water Industries Ltd	0.13%
Charter Communications Inc	0.12%
FNCL RJ1927 01/07/54	0.12%
Groov Limited	0.12%
The Export-Import Bank of Korea 28/11/2029	0.12%
Electrolux AB	0.12%
Transpower New Zealand Ltd 04/08/2026	0.12%
BE Semiconductor Industries NV	0.12%
MicroChip Technology INC	0.12%
Tetra Tech Inc	0.12%
RELX Plc	0.12%
FNCL CB7925 01/01/54	0.12%
Vodafone Group Plc	0.12%
New Zealand Local Government Funding Agency Ltd. 15/05/2028	0.11%
Southland Building Society 07/03/2029	0.11%
Kiwibank Ltd 19/10/2027	0.11%
Province of Quebec 22/11/2032	0.11%
Masco Corp	0.11%
CDW Corp	0.11%
Cooperatieve Rabobank U.A. 24/02/2027	0.11%
Canadian Natl Railway Co	0.11%
Nextracker Inc	0.11%
CHORUS LIMITED 02/12/2030	0.11%

MTR CORPORATION LIMITED 20/09/2054	0.10%
JPN Housing FIN Agency 05/30/39	0.10%
FR RJ0992	0.10%
Fluence Energy Inc	0.10%
The Export-Import Bank of Korea 11/01/2033	0.10%
NIKE Inc	0.10%
Humana Inc	0.10%
Arcadis NV	0.09%
MGH Living Ltd TR3 BKBM +650bps 170427	0.09%
SCSK Ord Shs	0.09%
COOPERATIEVE RABOBANK UA 09/24/26 2	0.09%
Caixabank, S.A. 09/02/2029	0.08%
European Investment Bank 13/05/2031	0.08%
Suzuki Motor Ord Shs	0.08%
Community Finance Housing Bond Trust 21/11/2028	0.08%
VASAKRONAN AB 03/13/30	0.08%
INTESA SANPAOLO SPA 03/16/28 M	0.08%
MGH Living Ltd TR1 BKBM +650bps 170427	0.08%
Skandinaviska Enskilda Banken AB 06/11/2028	0.08%
KfW 15/02/2029	0.07%
BELGIUM, KINGDOM OF (GOVERNMENT) 04/22/33	0.07%
NTT FINANCE CORPORATION 25/07/2025	0.07%
Japan Finance Organization for Municipalities 28/07/2028	0.07%
European Union 04/02/2043	0.07%
ING Groep N.V. 06/01/2026	0.07%
Nordic Investment Bank 20/10/2027	0.07%
NATIONAL GRID ELECTRICITY TRANSMISSION PLC 16/09/2038	0.07%
PRECINCT PROPERTIES NEW ZEALAND LIMITED 28/05/2027	0.07%
Province of Ontario, Canada 01/11/2029	0.07%
Woolaid Limited	0.06%
AMERICAN WATER CAPITAL CORP. 01/03/2034	0.06%
Fannie Mae Pool	0.06%
Rumo Luxembourg S.a r.l. 10/01/2028	0.06%
ALEXANDRIA REAL ESTATE EQUITIES INC 04/15/26 2	0.06%
LG ENERGY SOLUTION, LTD. 25/09/2026	0.06%
Romania 08/10/2027	0.06%
INTER AMERICAN DEVELOPMENT BANK 13/09/2033	0.06%
Vital Healthcare Property Trust	0.06%
Svenska Handelsbanken AB 05/09/2029	0.06%
Dunedin City Treasury Ltd. 15/03/2026	0.06%
FNCL RJ1502 05/01/54	0.06%
MTR CORPORATION LIMITED 19/08/2030	0.06%
Vivendi	0.06%
Prologis International Funding II S.A. 21/02/2035	0.06%
BELGIUM, KINGDOM OF (GOVERNMENT) 04/22/39	0.06%
Green Lion 2023-1 B.V.	0.06%
FNCL CB7929 01/01/54	0.05%
CANAL+ SADIR	0.05%
EXPORT-IMPORT BANK OF KOREA 10/19/28 2	0.05%
Kiwi Property Group Ltd	0.05%
AUTOLIV, INC. 07/08/2029	0.05%

ASIAN DEVELOPMENT BANK 08/14/26 M	0.05%
EXPORT-IMPORT BANK OF KOREA 01/18/32	0.05%
SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 27/09/2035	0.05%
TRITAX BIG BOX REIT PLC 11/27/33 3	0.05%
Fannie Mae Pool 07/01/54	0.05%
A2A S.P.A. 03/02/2034	0.05%
EUROBANK S.A. 24/09/2030	0.05%
VERIZON COMMUNICATIONS INC. 23/02/2054	0.05%
VENA ENERGY CAPITAL PTE. LTD. 26/02/2025	0.04%
Alliander N.V. 24/06/2032	0.04%
ING GROEP NV 07/12/2028	0.04%
ABN AMRO Bank N.V. 21/02/2030	0.04%
Westpac New Zealand Ltd 20/02/2025	0.04%
Vesteda Finance B.V. 07/05/2032	0.04%
KFW 02/02/28 M	0.04%
ILE-DE-FRANCE MOBILITES 03/02/2033	0.04%
European Investment Bank 13/02/2034	0.04%
EUROFIMA 31/01/35	0.04%
EasyCrypto Tranche 1	0.04%
Meridian Energy Ltd 27/06/2025	0.04%
NTT FINANCE CORPORATION 27/07/2027	0.04%
Housing New Zealand Ltd 05/10/2026	0.04%
Auckland Council 27/07/2026	0.04%
CAJA RURAL DE NAVARRA, S. COOP. DE CREDITO 16/02/2029	0.04%
HAVAS BV	0.04%
JPN Housing FIN Agency 11/13/54	0.04%
NATIONAL GRID NORTH AMERICA INC 03/09/2031	0.04%
DNB BANK ASA 09/21/27 2	0.04%
Terna Rete Elettrica 24/07/2033	0.04%
Ellevio AB 07/03/2034	0.03%
New South Wales Treasury Corporation 20/11/2030	0.03%
LOUIS HACHETTE GROUP	0.03%
FERROVIE DELLO STATO ITALIANE S.P.A. 23/05/2029	0.03%
NATIONAL AUSTRALIA BANK LIMITED 28/02/2030	0.03%
INTERNATIONAL FINANCE CORP 11/12/29 M	0.03%
RENEW WIND ENERGY (AP 2) PRIVATE LIMITED 14/07/2028	0.03%
Caixabank, S.A. 07/09/2029	0.03%
Banco Bilbao Vizcaya Argentaria, S.A. 26/03/2031	0.03%
Nederlandse Waterschapsbank N.V. 05/06/2031	0.03%
ILIAD SA 15/12/2029	0.03%
Landwirtschaftliche Rentenbank 11/02/2027	0.03%
Landesbank Baden-Wuerttemberg 24/02/2025	0.03%
TRITAX EUROBOX PLC 02/06/2026	0.03%
Chorus Ltd 06/12/2028	0.03%
Infratil Ltd 15/06/2030	0.03%
ERG SPA 09/11/27 2	0.03%
SKF Inc 14/09/2028	0.03%
Norddeutsche Landesbank - Girozentrale - 11/07/2028	0.03%
VERIZON COMMUNICATIONS INC 02/08/29 2	0.03%
Berlin Hyp AG 05/11/2029	0.03%
Norddeutsche Landesbank - Girozentrale - 13/01/2031	0.03%

Digital Dutch Finco B.V. 13/09/2033	0.03%
Vonovia SE 24/03/2031	0.03%
FNCL RA8523 02/01/53	0.02%
Skandinaviska Enskilda Banken AB 29/06/2027	0.02%
ING Groep N.V. 01/07/2026	0.02%
KOMMUNALBANKEN AS 29/11/2027	0.02%
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVEL 21/01/2027	0.02%
Berlin Hyp AG 10/01/2033	0.02%
NTT FINANCE CORPORATION 12/03/2031	0.02%
AIB GROUP PUBLIC LIMITED COMPANY 23/10/2031	0.02%
BAZALGETTE FINANCE PLC 11/29/27 M	0.02%
AUD Cash at Bank	0.02%
Japan Finance Organization for Municipalities 28/11/2050	0.02%
Adif High Speed 30/04/2032	0.02%
Kingdom of Spain 30/07/2042	0.02%
AIB GROUP PUBLIC LIMITED COMPANY 04/07/2026	0.02%
MICRON TECHNOLOGY, INC. 15/04/2032	0.02%
ING Groep N.V. 23/05/2026	0.02%
BAZALGETTE FINANCE PLC 03/10/34 M	0.02%
Corporacion Andina de Fomento 20/11/2026	0.02%
EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF ... 06/07/32	0.02%
SWIRE PROPERTIES MTN FINANCING LIMITED 25/07/2028	0.02%
STAR ENERGY GEOTHERMAL DARAJAT II LTD 10/14/38 2	0.02%
MAF SUKUK LTD. 14/05/2029	0.02%
European Investment Bank 20/01/2033	0.02%
Dunedin City Treasury Ltd. 15/04/2026	0.02%
NORDEA HYPOTEK AB 25/11/2027	0.02%
SNCF RESEAU SA 03/30/34 M	0.02%
Ellevio AB 20/11/2028	0.02%
SNCF RESEAU SA 11/09/31 M	0.02%
AUD Cash at Bank	0.02%
JOHNSON CONTROLS INTERNATIONAL PLC 09/15/30 3	0.02%
GELF Bond Issuer I S.A. 27/11/2031	0.02%
Japan Finance Organization for Municipalities 28/02/2059	0.01%
VDCUK 2024-1X A2 Mtge	0.01%
Dominican Republic 01/06/2036	0.01%
JPN Housing FIN Agency 02/19/44	0.01%
A2A S.P.A.	0.01%
RUA Bioscience	0.01%
KBC GROEP NV 27/03/2032	0.01%
FERROVIE DELLO STATO ITALIANE S.P.A. 14/04/2027	0.01%
ARGENTA SPAARBANK NV 06/02/2034	0.01%
CREDIT MUTUEL ARKEA 25/10/2034	0.01%
AUD Cash at Bank	0.01%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 06/29/28 M	0.01%
Landesbank Baden-Wuerttemberg 21/07/2028	0.01%
AUD Cash at Bank	0.01%
SOCIETE DU GRAND PARIS 25/05/2034	0.01%
FR RJ1109	0.01%
City of Osaka 04/02/2028	0.01%
TRANSPower NEW ZEALAND LIMITED 30/06/2030	0.01%

Fletcher Building Industries L 15/03/2028	0.00%
Japan Finance Organization for Municipalities 28/01/2060	0.00%
NZDJPY Maturing 26/03/2025 (BZL NZ)	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
EURNZD Maturing 23/01/2025 (102343)	0.00%
AUD Cash at Bank	0.00%
NZDJPY Maturing 26/03/2025 (BZL NZ)	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
Capitaland Integrated Commercial Trust	0.00%
AUD Cash at Bank	0.00%
CapitaLand Ascott Trust	0.00%
NZDJPY Maturing 23/01/2025 (NTRS)	0.00%
AUDNZD Maturing 23/01/2025 (NTRS)	0.00%
NZDMXN Maturing 23/01/2025 (NTRS)	0.00%
AUDNZD Maturing 26/03/2025 (BZL NZ)	0.00%
GBPNZD Maturing 26/03/2025 (BZL NZ)	0.00%
NZDNOK Maturing 23/01/2025 (NTRS)	0.00%
NZDSEK Maturing 23/01/2025 (102343)	0.00%
NZDCAD Maturing 23/01/2025 (NTRS)	0.00%

Pathfinder KiwiSaver Balanced Fund Holdings as at 31/12/24

Asset name	% of fund net assets
NZD Cash at Bank	9.51%
Microsoft Corporation	2.29%
Kapstream Absolute Return Income Plus Fund	1.98%
NVIDIA Corp	1.33%
Digital Realty Trust Inc	1.13%
Asml Holding Nv	1.01%
Infratil Ltd	1.00%
Apple Inc	0.98%
Equinix Inc	0.90%
Contact Energy Ltd. 10/03/54	0.88%
The Independent Mortgage CO 30/06/25	0.88%
European Investment Bank 14/02/2033	0.80%
Community Refuge Trust 21/03/2026	0.78%
Tesla Motors Inc	0.75%
Transpower New Zealand Ltd 16/09/2027	0.75%
Fisher & Paykel Healthcare Ltd	0.74%
ASB Bank Ltd 16/11/2026	0.74%
ANZ Bank New Zealand Ltd. 17/09/2031	0.74%
CSL Limited	0.70%
Westpac New Zealand Ltd 14/02/2034	0.69%
New Zealand Local Government Funding Agency Ltd. 20/04/2029	0.68%
SOUTHLAND BUILDING SOCIETY 10/04/2030	0.67%
Meridian Energy Limited	0.66%
Asian Development Bank 27/05/2027	0.65%
National Australia Bank Ltd	0.64%
Lam Research Corp	0.64%
Contact Energy Ltd	0.64%
Positive Property	0.62%
Costco Wholesale Corp	0.60%
Auckland International Airport Ltd	0.60%
Albert Street Hotel LTD 13.5% 09/08/25	0.60%
Xero Ltd	0.59%
INFRATIL LIMITED 15/03/2031	0.59%
KfW 28/02/2034	0.59%
Macquarie Group Ltd	0.58%
Telix Pharmaceuticals Ltd	0.57%
Summerset Group Holdings Ltd	0.57%
AUD Cash at Bank	0.57%
Manawa Energy Ltd 08/09/2027	0.57%
Bank of New Zealand 07/06/2027	0.57%
Napier Port Holdings Ltd 23/03/2028	0.56%
New Zealand Local Government Funding Agency Ltd 15/04/2025	0.56%
NEXTDC Ltd	0.56%
Shopify Inc - Class A	0.54%
Community Refuge Trust 24/08/2025	0.52%
PRECINCT PROPERTIES NEW ZEALAND LIMITED 05/09/2028	0.52%
Landwirtschaftliche Rentenbank 11/02/2027	0.52%

Sharesies Limited	0.50%
Auckland International Airport Ltd 09/05/2028	0.50%
Applied Materials Inc	0.49%
Telstra Corp Ltd	0.49%
Contact Energy Ltd. 11/04/2028	0.46%
American Tower Corp	0.46%
Visa Inc-Class A Shares	0.45%
IBRD 2 1/2 01/13/31	0.45%
WLB ASSET II C PTE LTD 23/12/2025	0.45%
Broadcom Inc	0.45%
Ryman Healthcare Ltd	0.45%
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IR 07/31/33	0.44%
Ebos Group Ltd	0.44%
MGH Living Ltd TR1 BKBM +650bps 170427	0.44%
Tokyo Electron Ltd	0.43%
Woolworths Ltd	0.43%
American Waters Works Co Inc	0.42%
Infratil Ltd 15/06/2030	0.42%
Scales Corporation Limited	0.42%
Bank of New Zealand 01/09/2028	0.41%
Spark New Zealand Ltd	0.40%
WLB ASSET II C PTE LTD 21/12/2026	0.40%
Moody's Corp	0.39%
Scidev Ltd	0.39%
WELLINGTON INTERNATIONAL AIRPORT LIMITED 24/09/2031	0.38%
ASIAN DEVELOPMENT BANK 12/01/2034	0.38%
Mainfreight Ltd	0.38%
Micron Technology Inc	0.38%
FISERV INC	0.37%
JPN Housing FIN Agency 12/19/34	0.37%
Cleanaway Waste Management Ltd	0.36%
Home Depot Inc	0.35%
Walt Disney Co/The	0.35%
Oceania Healthcare Limited	0.35%
Kiwibank Ltd 19/10/2028	0.35%
Debtors - Receivables (MGR)	0.35%
Nederlandse Waterschapsbank N.V. 28/05/2030	0.35%
Northern Trust NZD Margin Account	0.34%
Danaher Corp	0.34%
KFW 09/14/29	0.34%
Mercury NZ Ltd 29/09/2026	0.34%
QBE Insurance Group Ltd	0.33%
Lodestone Energy	0.33%
Capital One Financial Corp	0.33%
Mastercard Inc-Class A	0.33%
Emerson Electric Co	0.33%
Polynovo LTD	0.32%
Cisco Systems Inc	0.32%
Accenture PLC	0.32%
TJX Companies Inc	0.31%
Cummins Inc	0.31%

Transpower New Zealand Ltd 04/08/2026	0.31%
Lowe's Companies Inc	0.31%
Schneider Electric SE	0.31%
TARGET CORP	0.30%
United Utilities Group PLC	0.30%
Vestas Wind Systems A/S	0.29%
Southland Building Society 07/03/2029	0.29%
Kiwibank Ltd 19/10/2027	0.29%
NETHERLANDS, KINGDOM OF THE (GOVERNMENT) 01/15/40	0.29%
Charles Schwab Corp/The	0.28%
Mint Series C Rolling Close	0.28%
SAP SE	0.28%
Vinci SA	0.28%
UnitedHealth Group Inc	0.28%
INTER-AMERICAN DEVELOPMENT BANK 01/24/44 M	0.28%
INTER AMERICAN DEVELOPMENT BANK 25/08/2026	0.27%
Auckland Council 20/10/2027	0.27%
Prologis Inc	0.27%
Simon Property Group Inc	0.27%
Keyence Corp	0.27%
Red Electrica Corporacion SA	0.27%
WLB ASSET VI	0.26%
Transpower New Zealand Ltd 04/09/2025	0.26%
PayPal Holdings Inc	0.26%
QUALCOMM Inc	0.25%
Precinct Properties New Zealand Ltd 21/09/26	0.25%
Oracle Corp	0.24%
Hydro One Ord Shs	0.24%
Union Pacific Corp	0.24%
Autodesk Inc	0.24%
ASIAN DEVELOPMENT BANK 28/09/2032	0.24%
Intuit Inc	0.24%
Copart Ord Shs	0.23%
Recruit Holdings Co Ltd	0.23%
AXA SA	0.23%
Geberit AG-REG	0.23%
Deere & Co	0.23%
Alphabet Inc Class A	0.23%
Community Refuge Trust 17/05/2025	0.22%
Komatsu Ltd	0.22%
Netflix Inc	0.22%
MGH Living Ltd TR3 BKBM +650bps 170427	0.22%
Eaton Corp PLC	0.22%
Property Income Fund Ltd	0.21%
Hitachi Ltd	0.21%
Community Finance Housing Bond Trust 21/11/2028	0.21%
FNCL RJ1927 01/07/54	0.21%
The Export-Import Bank of Korea 28/11/2029	0.20%
Sony Corp	0.20%
Starbucks Corp	0.20%
Nintendo Co Ltd	0.20%

CBRE Group Inc	0.20%
HubSpot Inc	0.20%
Veeva Systems Ord Shs Class A	0.20%
Veolia Environnement	0.20%
FNCL CB7925 01/01/54	0.20%
Fedex Corp	0.19%
DNB ASA	0.19%
CRH Plc	0.19%
Province of Quebec 22/11/2032	0.19%
Alphabet Inc Class C	0.19%
Illinois Tool Works Inc	0.19%
Cooperatieve Rabobank U.A. 24/02/2027	0.19%
First Solar Inc	0.18%
Cencora Inc	0.18%
AT&T Inc	0.18%
Enphase Energy Inc	0.17%
Servicenow Inc	0.17%
CX Corporation	0.17%
MTR CORPORATION LIMITED 20/09/2054	0.17%
PRECINCT PROPERTIES NEW ZEALAND LIMITED 28/05/2027	0.17%
Texas Instruments Inc	0.17%
JPN Housing FIN Agency 05/30/39	0.17%
FR RJ0992	0.17%
AIA Group Ltd	0.17%
EssilorLuxottica	0.17%
The Export-Import Bank of Korea 11/01/2033	0.17%
Intl Business Machines Corp	0.16%
New Zealand Local Government Funding Agency Ltd. 15/05/2028	0.16%
Comcast Corp – Class A	0.16%
S&P Global Inc	0.16%
Advanced Micro Devices	0.16%
American Express Co	0.16%
Adobe Systems Inc	0.16%
Organo Corp	0.16%
Welltower Inc	0.16%
Dunedin City Treasury Ltd. 15/03/2026	0.15%
Canadian Imperial Bank of Commerce	0.15%
EDP Renovaveis SA	0.15%
Corning Inc	0.15%
Toyota Motor Corp	0.15%
Adveritas Ltd	0.15%
Groov Limited	0.15%
COOPERATIEVE RABOBANK UA 09/24/26 2	0.15%
Infineon Technologies AG	0.15%
Verizon Communications Inc	0.15%
DE. Mem Ltd	0.15%
United Parcel Service Inc	0.15%
Fidelity National Information Services Inc	0.14%
Ross Stores Inc	0.14%
Caixabank, S.A. 09/02/2029	0.14%
Cvs Caremark Corp	0.14%

European Investment Bank 13/05/2031	0.14%
Salesforce.com Inc	0.14%
Amazon.com Inc.	0.14%
Volvo AB	0.14%
Palo Alto Networks Incorporated	0.14%
Tokio Marine Holdings Inc	0.14%
Williams-Sonoma Inc	0.14%
Analog Devices Inc	0.14%
Cintas Ord Shs	0.13%
Fortinet Inc	0.13%
Mercadolibre Inc	0.13%
VASAKRONAN AB 03/13/30	0.13%
Cigna Corp	0.13%
AUD Cash at Bank	0.13%
Winton Land Ltd	0.13%
Thomson Reuters Corp	0.13%
Avalonbay Communities Inc	0.13%
Automatic Data Processing Inc	0.13%
IDEXX Laboratories Inc	0.13%
Smith (A.O) Corp	0.13%
INTESA SANPAOLO SPA 03/16/28 M	0.13%
Skandinaviska Enskilda Banken AB 06/11/2028	0.13%
Hewlett Packard Enterprise Co	0.12%
Roper Industries Inc	0.12%
Vertiv Holdings Co	0.12%
Veralto Corp	0.12%
EQT AB	0.12%
Intel Corp	0.12%
KfW 15/02/2029	0.12%
BELGIUM, KINGDOM OF (GOVERNMENT) 04/22/33	0.12%
NTT FINANCE CORPORATION 25/07/2025	0.12%
ABB Ltd	0.12%
Japan Finance Organization for Municipalities 28/07/2028	0.12%
European Union 04/02/2043	0.12%
Lululemon Athletica Inc	0.12%
Cboe Holdings Inc	0.12%
Daimler Truck Holding AG	0.12%
Truist Financial Corp	0.12%
ING Groep N.V. 06/01/2026	0.11%
New Zealand Local Government Funding Agency Ltd. 15/05/2031	0.11%
Nordic Investment Bank 20/10/2027	0.11%
T Rowe Price Group Inc	0.11%
Global Payments Ord Shs	0.11%
NATIONAL GRID ELECTRICITY TRANSMISSION PLC 16/09/2038	0.11%
Western Digital Corp	0.11%
Westpac New Zealand Ltd 20/02/2025	0.11%
Lodestone Energy	0.11%
Province of Ontario, Canada 01/11/2029	0.11%
AMERICAN WATER CAPITAL CORP. 01/03/2034	0.11%
Fannie Mae Pool	0.11%
Rumo Luxembourg S.a r.l. 10/01/2028	0.10%

ALEXANDRIA REAL ESTATE EQUITIES INC 04/15/26 2	0.10%
Interpublic Group of Cos Inc/The	0.10%
Metro Ord Shs	0.10%
LG ENERGY SOLUTION, LTD. 25/09/2026	0.10%
Romania 08/10/2027	0.10%
Mercedes-Benz Group AG	0.10%
INTER AMERICAN DEVELOPMENT BANK 13/09/2033	0.10%
Meridian Energy Ltd 27/06/2025	0.10%
Zurich Insurance Group AG	0.10%
Svenska Handelsbanken AB 05/09/2029	0.10%
American International Group Inc	0.10%
Xylem Inc	0.10%
SoftBank Group Corp	0.10%
Housing New Zealand Ltd 05/10/2026	0.10%
FNCL RJ1502 05/01/54	0.10%
British Land Co Plc	0.10%
Murata Manufacturing Co Ltd	0.10%
MTR CORPORATION LIMITED 19/08/2030	0.10%
Auckland Council 27/07/2026	0.10%
Public Storage	0.09%
JD Sports Fashion Ord Shs	0.09%
NXP Semiconductors NV	0.09%
Prologis International Funding II S.A. 21/02/2035	0.09%
Precinct Prop NZ Ltd & Precinct Prop Invst Ltd	0.09%
BELGIUM, KINGDOM OF (GOVERNMENT) 04/22/39	0.09%
Green Lion 2023-1 B.V.	0.09%
TE Connectivity Ltd	0.09%
Kurita Water Industries Ltd	0.09%
MicroChip Technology INC	0.09%
Charter Communications Inc	0.09%
FNCL CB7929 01/01/54	0.09%
Electrolux AB	0.09%
BE Semiconductor Industries NV	0.09%
New Zealand Local Government Funding Agency Ltd 15/05/2030	0.09%
Tetra Tech Inc	0.09%
EXPORT-IMPORT BANK OF KOREA 10/19/28 2	0.09%
RELX Plc	0.09%
AUTOLIV, INC. 07/08/2029	0.09%
Vodafone Group Plc	0.09%
ASIAN DEVELOPMENT BANK 08/14/26 M	0.09%
Auckland International Airport Ltd 15/11/2030	0.08%
Masco Corp	0.08%
CDW Corp	0.08%
EXPORT-IMPORT BANK OF KOREA 01/18/32	0.08%
SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 27/09/2035	0.08%
TRITAX BIG BOX REIT PLC 11/27/33 3	0.08%
Canadian Natl Railway Co	0.08%
Fannie Mae Pool 07/01/54	0.08%
Nextracker Inc	0.08%
A2A S.P.A. 03/02/2034	0.08%
EUROBANK S.A. 24/09/2030	0.08%

Chorus Ltd 06/12/2028	0.08%
VERIZON COMMUNICATIONS INC. 23/02/2054	0.07%
Fluence Energy Inc	0.07%
VENA ENERGY CAPITAL PTE. LTD. 26/02/2025	0.07%
Alliander N.V. 24/06/2032	0.07%
ING GROEP NV 07/12/2028	0.07%
ABN AMRO Bank N.V. 21/02/2030	0.07%
Vesteda Finance B.V. 07/05/2032	0.07%
AUD Cash at Bank	0.07%
Humana Inc	0.07%
Arcadis NV	0.07%
KFW 02/02/28 M	0.07%
ILE-DE-FRANCE MOBILITES 03/02/2033	0.07%
European Investment Bank 13/02/2034	0.07%
EUROFIMA 31/01/35	0.07%
SCSK Ord Shs	0.07%
NTT FINANCE CORPORATION 27/07/2027	0.06%
CAJA RURAL DE NAVARRA, S. COOP. DE CREDITO 16/02/2029	0.06%
Woolaid Limited	0.06%
Suzuki Motor Ord Shs	0.06%
JPN Housing FIN Agency 11/13/54	0.06%
NATIONAL GRID NORTH AMERICA INC 03/09/2031	0.06%
DNB BANK ASA 09/21/27 2	0.06%
Terna Rete Elettrica 24/07/2033	0.06%
Ellevio AB 07/03/2034	0.06%
New South Wales Treasury Corporation 20/11/2030	0.06%
FERROVIE DELLO STATO ITALIANE S.P.A. 23/05/2029	0.06%
NATIONAL AUSTRALIA BANK LIMITED 28/02/2030	0.06%
INTERNATIONAL FINANCE CORP 11/12/29 M	0.05%
RENEW WIND ENERGY (AP 2) PRIVATE LIMITED 14/07/2028	0.05%
NIKE Inc	0.05%
Caixabank, S.A. 07/09/2029	0.05%
Banco Bilbao Vizcaya Argentaria, S.A. 26/03/2031	0.05%
Nederlandse Waterschapsbank N.V. 05/06/2031	0.05%
ILIAD SA 15/12/2029	0.05%
Landesbank Baden-Wuerttemberg 24/02/2025	0.05%
TRITAX EUROBOX PLC 02/06/2026	0.05%
ERG SPA 09/11/27 2	0.05%
SKF Inc 14/09/2028	0.05%
Dunedin City Treasury Ltd. 15/04/2026	0.05%
CHORUS LIMITED 02/12/2030	0.05%
Norddeutsche Landesbank - Girozentrale - 11/07/2028	0.05%
AUD Cash at Bank	0.05%
VERIZON COMMUNICATIONS INC 02/08/29 2	0.04%
Berlin Hyp AG 05/11/2029	0.04%
Norddeutsche Landesbank - Girozentrale - 13/01/2031	0.04%
Digital Dutch Finco B.V. 13/09/2033	0.04%
Vonovia SE 24/03/2031	0.04%
FNCL RA8523 02/01/53	0.04%
Skandinaviska Enskilda Banken AB 29/06/2027	0.04%
ING Groep N.V. 01/07/2026	0.04%

KOMMUNALBANKEN AS 29/11/2027	0.04%
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVEL 21/01/2027	0.04%
Vital Healthcare Property Trust	0.04%
Berlin Hyp AG 10/01/2033	0.04%
NTT FINANCE CORPORATION 12/03/2031	0.04%
AIB GROUP PUBLIC LIMITED COMPANY 23/10/2031	0.04%
BAZALGETTE FINANCE PLC 11/29/27 M	0.04%
Japan Finance Organization for Municipalities 28/11/2050	0.03%
EasyCrypto Tranche 1	0.03%
Adif High Speed 30/04/2032	0.03%
Kingdom of Spain 30/07/2042	0.03%
AIB GROUP PUBLIC LIMITED COMPANY 04/07/2026	0.03%
MICRON TECHNOLOGY, INC. 15/04/2032	0.03%
Kiwi Property Group Ltd	0.03%
ING Groep N.V. 23/05/2026	0.03%
BAZALGETTE FINANCE PLC 03/10/34 M	0.03%
Corporacion Andina de Fomento 20/11/2026	0.03%
EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF ... 06/07/32	0.03%
SWIRE PROPERTIES MTN FINANCING LIMITED 25/07/2028	0.03%
STAR ENERGY GEOTHERMAL DARAJAT II LTD 10/14/38 2	0.03%
MAF SUKUK LTD. 14/05/2029	0.03%
European Investment Bank 20/01/2033	0.03%
NORDEA HYPOTEK AB 25/11/2027	0.03%
SNCF RESEAU SA 03/30/34 M	0.03%
Ellevio AB 20/11/2028	0.03%
SNCF RESEAU SA 11/09/31 M	0.03%
Vivendi	0.03%
JOHNSON CONTROLS INTERNATIONAL PLC 09/15/30 3	0.03%
GELF Bond Issuer I S.A. 27/11/2031	0.03%
AUD Cash at Bank	0.03%
CANAL+ SADIR	0.03%
Japan Finance Organization for Municipalities 28/02/2059	0.02%
VDCUK 2024-1X A2 Mtge	0.02%
Dominican Republic 01/06/2036	0.02%
JPN Housing FIN Agency 02/19/44	0.02%
A2A S.P.A.	0.02%
KBC GROEP NV 27/03/2032	0.02%
FERROVIE DELLO STATO ITALIANE S.P.A. 14/04/2027	0.02%
ARGENTA SPAARBANK NV 06/02/2034	0.02%
HAVAS BV	0.02%
CREDIT MUTUEL ARKEA 25/10/2034	0.02%
LOUIS HACHETTE GROUP	0.02%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 06/29/28 M	0.02%
Landesbank Baden-Wuerttemberg 21/07/2028	0.02%
SOCIETE DU GRAND PARIS 25/05/2034	0.01%
FR RJ1109	0.01%
City of Osaka 04/02/2028	0.01%
Fletcher Building Industries L 15/03/2028	0.01%
AUD Cash at Bank	0.01%
TRANSPower NEW ZEALAND LIMITED 30/06/2030	0.01%
RUA Bioscience	0.01%

Japan Finance Organization for Municipalities 28/01/2060	0.01%
EURNZD Maturing 23/01/2025 (102343)	0.00%
NZDJPY Maturing 26/03/2025 (BZL NZ)	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
NZDJPY Maturing 26/03/2025 (BZL NZ)	0.00%
Capitaland Integrated Commercial Trust	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
CapitaLand Ascott Trust	0.00%
NZDJPY Maturing 23/01/2025 (NTRS)	0.00%
AUDNZD Maturing 26/03/2025 (BZL NZ)	0.00%
AUDNZD Maturing 23/01/2025 (NTRS)	0.00%
NZDMXN Maturing 23/01/2025 (NTRS)	0.00%
GBPNZD Maturing 26/03/2025 (BZL NZ)	0.00%
NZDNOK Maturing 23/01/2025 (NTRS)	0.00%

Pathfinder KiwiSaver Conservative Fund Holdings as at 31/12/24

Asset name	% of fund net assets
NZD Cash at Bank	12.02%
Kapstream Absolute Return Income Plus Fund	3.42%
Community Refuge Trust 21/03/2026	2.11%
ASB Bank Ltd 16/11/2026	1.69%
Landwirtschaftliche Rentenbank 11/02/2027	1.62%
Bank of New Zealand 07/06/2027	1.61%
European Investment Bank 14/02/2033	1.59%
Meridian Energy Ltd 27/06/2025	1.56%
The Independent Mortgage CO 30/06/25	1.51%
ANZ Bank New Zealand Ltd. 17/09/2031	1.48%
AUD Cash at Bank	1.47%
Transpower New Zealand Ltd 16/09/2027	1.41%
New Zealand Local Government Funding Agency Ltd 15/04/2025	1.36%
Auckland International Airport Ltd 09/05/2028	1.33%
Mercury NZ Ltd 29/09/2026	1.32%
Community Refuge Trust 24/08/2025	1.24%
Manawa Energy Ltd 08/09/2027	1.19%
Westpac New Zealand Ltd 14/02/2034	1.19%
KfW 28/02/2034	1.17%
New Zealand Local Government Funding Agency Ltd. 20/04/2029	1.17%
Auckland Council 24/03/2025	1.10%
SOUTHLAND BUILDING SOCIETY 10/04/2030	1.05%
Napier Port Holdings Ltd 23/03/2028	1.04%
INFRATIL LIMITED 15/03/2031	1.02%
Community Refuge Trust 17/05/2025	1.00%
Contact Energy Ltd. 10/03/54	0.97%
Infratil Ltd 15/06/2030	0.94%
INTER AMERICAN DEVELOPMENT BANK 25/08/2026	0.93%
IBRD 2 1/2 01/13/31	0.90%
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IR 07/31/33	0.88%
WELLINGTON INTERNATIONAL AIRPORT LIMITED 24/09/2031	0.85%
PRECINCT PROPERTIES NEW ZEALAND LIMITED 05/09/2028	0.77%
ASIAN DEVELOPMENT BANK 12/01/2034	0.75%
Transpower New Zealand Ltd 04/09/2025	0.74%
JPN Housing FIN Agency 12/19/34	0.73%
Contact Energy Ltd. 11/04/2028	0.72%
Bank of New Zealand 01/09/2028	0.71%
Nederlandse Waterschapsbank N.V. 28/05/2030	0.69%
Northern Trust NZD Margin Account	0.67%
KFW 09/14/29	0.67%
Sharesies Limited	0.66%
Auckland Council 20/10/2027	0.65%
Kiwibank Ltd 19/10/2028	0.60%
NETHERLANDS, KINGDOM OF THE (GOVERNMENT) 01/15/40	0.57%
INTER-AMERICAN DEVELOPMENT BANK 01/24/44 M	0.55%
Transpower New Zealand Ltd 04/08/2026	0.54%
New Zealand Local Government Funding Agency Ltd. 15/05/2028	0.52%

Microsoft Corporation	0.51%
Southland Building Society 07/03/2029	0.51%
Kiwibank Ltd 19/10/2027	0.51%
ASIAN DEVELOPMENT BANK 28/09/2032	0.47%
Albert Street Hotel LTD 13.5% 09/08/25	0.44%
Mint Series C Rolling Close	0.43%
Lodestone Energy	0.42%
FNCL RJ1927 01/07/54	0.41%
Property Income Fund Ltd	0.41%
WLB ASSET VI	0.41%
The Export-Import Bank of Korea 28/11/2029	0.41%
FNCL CB7925 01/01/54	0.39%
Debtors - Receivables (MGR)	0.38%
Province of Quebec 22/11/2032	0.37%
Cooperatieve Rabobank U.A. 24/02/2027	0.37%
Community Finance Housing Bond Trust 21/11/2028	0.36%
MTR CORPORATION LIMITED 20/09/2054	0.34%
JPN Housing FIN Agency 05/30/39	0.34%
FR RJ0992	0.34%
The Export-Import Bank of Korea 11/01/2033	0.33%
NVIDIA Corp	0.30%
COOPERATIEVE RABOBANK UA 09/24/26 2	0.30%
PRECINCT PROPERTIES NEW ZEALAND LIMITED 28/05/2027	0.29%
Groov Limited	0.29%
Caixabank, S.A. 09/02/2029	0.28%
European Investment Bank 13/05/2031	0.28%
VASAKRONAN AB 03/13/30	0.26%
Dunedin City Treasury Ltd. 15/03/2026	0.26%
INTESA SANPAOLO SPA 03/16/28 M	0.26%
Skandinaviska Enskilda Banken AB 06/11/2028	0.25%
Apple Inc	0.25%
KfW 15/02/2029	0.24%
BELGIUM, KINGDOM OF (GOVERNMENT) 04/22/33	0.24%
NTT FINANCE CORPORATION 25/07/2025	0.24%
Japan Finance Organization for Municipalities 28/07/2028	0.24%
Infratil Ltd	0.24%
European Union 04/02/2043	0.24%
ING Groep N.V. 06/01/2026	0.23%
Nordic Investment Bank 20/10/2027	0.22%
NATIONAL GRID ELECTRICITY TRANSMISSION PLC 16/09/2038	0.22%
Province of Ontario, Canada 01/11/2029	0.22%
AMERICAN WATER CAPITAL CORP. 01/03/2034	0.21%
Fannie Mae Pool	0.21%
Rumo Luxembourg S.a r.l. 10/01/2028	0.21%
ALEXANDRIA REAL ESTATE EQUITIES INC 04/15/26 2	0.21%
LG ENERGY SOLUTION, LTD. 25/09/2026	0.20%
Romania 08/10/2027	0.20%
INTER AMERICAN DEVELOPMENT BANK 13/09/2033	0.20%
Svenska Handelsbanken AB 05/09/2029	0.20%
Digital Realty Trust Inc	0.20%
Equinix Inc	0.20%

FNCL RJ1502 05/01/54	0.19%
MTR CORPORATION LIMITED 19/08/2030	0.19%
Westpac New Zealand Ltd 20/02/2025	0.19%
Broadcom Inc	0.19%
Prologis International Funding II S.A. 21/02/2035	0.19%
BELGIUM, KINGDOM OF (GOVERNMENT) 04/22/39	0.18%
Green Lion 2023-1 B.V.	0.18%
CSL Limited	0.18%
FNCL CB7929 01/01/54	0.18%
Fisher & Paykel Healthcare Ltd	0.18%
EXPORT-IMPORT BANK OF KOREA 10/19/28 2	0.17%
AUTOLIV, INC. 07/08/2029	0.17%
ASIAN DEVELOPMENT BANK 08/14/26 M	0.17%
Housing New Zealand Ltd 05/10/2026	0.17%
Auckland Council 27/07/2026	0.17%
Xero Ltd	0.16%
Asml Holding Nv	0.16%
EXPORT-IMPORT BANK OF KOREA 01/18/32	0.16%
SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 27/09/2035	0.16%
TRITAX BIG BOX REIT PLC 11/27/33 3	0.16%
Fannie Mae Pool 07/01/54	0.16%
Macquarie Group Ltd	0.16%
Meridian Energy Limited	0.16%
A2A S.P.A. 03/02/2034	0.15%
National Australia Bank Ltd	0.15%
EUROBANK S.A. 24/09/2030	0.15%
Contact Energy Ltd	0.15%
NEXTDC Ltd	0.15%
VERIZON COMMUNICATIONS INC. 23/02/2054	0.15%
Auckland International Airport Ltd	0.14%
VENA ENERGY CAPITAL PTE. LTD. 26/02/2025	0.14%
Alliander N.V. 24/06/2032	0.14%
ING GROEP NV 07/12/2028	0.14%
Costco Wholesale Corp	0.14%
ABN AMRO Bank N.V. 21/02/2030	0.14%
Applied Materials Inc	0.14%
Tokyo Electron Ltd	0.14%
Vesteda Finance B.V. 07/05/2032	0.14%
Telix Pharmaceuticals Ltd	0.14%
Summerset Group Holdings Ltd	0.14%
KFW 02/02/28 M	0.13%
ILE-DE-FRANCE MOBILITES 03/02/2033	0.13%
European Investment Bank 13/02/2034	0.13%
EUROFIMA 31/01/35	0.13%
Chorus Ltd 06/12/2028	0.13%
NTT FINANCE CORPORATION 27/07/2027	0.13%
CAJA RURAL DE NAVARRA, S. COOP. DE CREDITO 16/02/2029	0.12%
Lam Research Corp	0.12%
JPN Housing FIN Agency 11/13/54	0.12%
NATIONAL GRID NORTH AMERICA INC 03/09/2031	0.12%
Telstra Corp Ltd	0.12%

DNB BANK ASA 09/21/27 2	0.12%
Terna Rete Elettrica 24/07/2033	0.12%
UnitedHealth Group Inc	0.12%
Ellevio AB 07/03/2034	0.12%
New South Wales Treasury Corporation 20/11/2030	0.11%
Keyence Corp	0.11%
FERROVIE DELLO STATO ITALIANE S.P.A. 23/05/2029	0.11%
NATIONAL AUSTRALIA BANK LIMITED 28/02/2030	0.11%
Visa Inc-Class A Shares	0.11%
Ryman Healthcare Ltd	0.11%
INTERNATIONAL FINANCE CORP 11/12/29 M	0.11%
Ebos Group Ltd	0.11%
RENEW WIND ENERGY (AP 2) PRIVATE LIMITED 14/07/2028	0.11%
Caixabank, S.A. 07/09/2029	0.10%
Banco Bilbao Vizcaya Argentaria, S.A. 26/03/2031	0.10%
Nederlandse Waterschapsbank N.V. 05/06/2031	0.10%
Woolworths Ltd	0.10%
ILIAD SA 15/12/2029	0.10%
Scales Corporation Limited	0.10%
Autodesk Inc	0.10%
Intuit Inc	0.10%
Mastercard Inc-Class A	0.10%
TARGET CORP	0.10%
Landesbank Baden-Wuerttemberg 24/02/2025	0.10%
TRITAX EUROBOX PLC 02/06/2026	0.10%
Home Depot Inc	0.10%
Spark New Zealand Ltd	0.10%
Deere & Co	0.10%
Alphabet Inc Class A	0.09%
Scidev Ltd	0.09%
ERG SPA 09/11/27 2	0.09%
SKF Inc 14/09/2028	0.09%
Netflix Inc	0.09%
Eaton Corp PLC	0.09%
Mainfreight Ltd	0.09%
Norddeutsche Landesbank - Girozentrale - 11/07/2028	0.09%
VERIZON COMMUNICATIONS INC 02/08/29 2	0.09%
Shopify Inc - Class A	0.09%
Berlin Hyp AG 05/11/2029	0.09%
Vinci SA	0.09%
Hitachi Ltd	0.09%
Cleanaway Waste Management Ltd	0.09%
Micron Technology Inc	0.09%
Norddeutsche Landesbank - Girozentrale - 13/01/2031	0.09%
Digital Dutch Finco B.V. 13/09/2033	0.08%
Vonovia SE 24/03/2031	0.08%
Oceania Healthcare Limited	0.08%
SAP SE	0.08%
CBRE Group Inc	0.08%
Danaher Corp	0.08%
HubSpot Inc	0.08%

Veeva Systems Ord Shs Class A	0.08%
Veolia Environnement	0.08%
Walt Disney Co/The	0.08%
Fedex Corp	0.08%
FNCL RA8523 02/01/53	0.08%
QBE Insurance Group Ltd	0.08%
AUD Cash at Bank	0.08%
Skandinaviska Enskilda Banken AB 29/06/2027	0.08%
Dunedin City Treasury Ltd. 15/04/2026	0.08%
ING Groep N.V. 01/07/2026	0.08%
CRH Plc	0.08%
KOMMUNALBANKEN AS 29/11/2027	0.08%
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVEL 21/01/2027	0.08%
Accenture PLC	0.08%
Berlin Hyp AG 10/01/2033	0.08%
Alphabet Inc Class C	0.08%
First Solar Inc	0.08%
Polynovo LTD	0.08%
Emerson Electric Co	0.08%
Schneider Electric SE	0.08%
NTT FINANCE CORPORATION 12/03/2031	0.08%
Lowe's Companies Inc	0.08%
Cencora Inc	0.07%
AIB GROUP PUBLIC LIMITED COMPANY 23/10/2031	0.07%
PayPal Holdings Inc	0.07%
AT&T Inc	0.07%
BAZALGETTE FINANCE PLC 11/29/27 M	0.07%
Enphase Energy Inc	0.07%
Servicenow Inc	0.07%
QUALCOMM Inc	0.07%
American Tower Corp	0.07%
Prologis Inc	0.07%
American Waters Works Co Inc	0.07%
Texas Instruments Inc	0.07%
Cisco Systems Inc	0.07%
Japan Finance Organization for Municipalities 28/11/2050	0.07%
Adif High Speed 30/04/2032	0.07%
Intl Business Machines Corp	0.07%
Kingdom of Spain 30/07/2042	0.07%
AIB GROUP PUBLIC LIMITED COMPANY 04/07/2026	0.07%
MICRON TECHNOLOGY, INC. 15/04/2032	0.07%
S&P Global Inc	0.07%
ING Groep N.V. 23/05/2026	0.07%
Advanced Micro Devices	0.07%
American Express Co	0.07%
Recruit Holdings Co Ltd	0.07%
Red Electrica Corporacion SA	0.07%
Adobe Systems Inc	0.07%
Organo Corp	0.07%
Union Pacific Corp	0.07%
Welltower Inc	0.07%

BAZALGETTE FINANCE PLC 03/10/34 M	0.07%
FISERV INC	0.06%
Corporacion Andina de Fomento 20/11/2026	0.06%
Canadian Imperial Bank of Commerce	0.06%
EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF ... 06/07/32	0.06%
SWIRE PROPERTIES MTN FINANCING LIMITED 25/07/2028	0.06%
Cummins Inc	0.06%
STAR ENERGY GEOTHERMAL DARAJAT II LTD 10/14/38 2	0.06%
MAF SUKUK LTD. 14/05/2029	0.06%
Corning Inc	0.06%
Tesla Motors Inc	0.06%
Toyota Motor Corp	0.06%
Moody's Corp	0.06%
Infineon Technologies AG	0.06%
Verizon Communications Inc	0.06%
European Investment Bank 20/01/2033	0.06%
Fidelity National Information Services Inc	0.06%
Ross Stores Inc	0.06%
Oracle Corp	0.06%
Vestas Wind Systems A/S	0.06%
Hydro One Ord Shs	0.06%
Precinct Properties New Zealand Ltd 21/09/26	0.06%
NORDEA HYPOTEK AB 25/11/2027	0.06%
SNCF RESEAU SA 03/30/34 M	0.06%
Capital One Financial Corp	0.06%
Salesforce.com Inc	0.06%
Ellevio AB 20/11/2028	0.06%
SNCF RESEAU SA 11/09/31 M	0.06%
Simon Property Group Inc	0.06%
Amazon.com Inc.	0.06%
Volvo AB	0.06%
Charles Schwab Corp/The	0.06%
Palo Alto Networks Incorporated	0.06%
Tokio Marine Holdings Inc	0.06%
Williams-Sonoma Inc	0.06%
Analog Devices Inc	0.06%
United Utilities Group PLC	0.06%
Cintas Ord Shs	0.06%
Fortinet Inc	0.06%
Mercadolibre Inc	0.06%
Cigna Corp	0.06%
Thomson Reuters Corp	0.05%
Avalonbay Communities Inc	0.05%
Automatic Data Processing Inc	0.05%
IDEXX Laboratories Inc	0.05%
Smith (A.O) Corp	0.05%
JOHNSON CONTROLS INTERNATIONAL PLC 09/15/30 3	0.05%
GELF Bond Issuer I S.A. 27/11/2031	0.05%
Hewlett Packard Enterprise Co	0.05%
Roper Industries Inc	0.05%
Vertiv Holdings Co	0.05%

Veralto Corp	0.05%
EQT AB	0.05%
Intel Corp	0.05%
TJX Companies Inc	0.05%
ABB Ltd	0.05%
AXA SA	0.05%
Lululemon Athletica Inc	0.05%
Copart Ord Shs	0.05%
Cboe Holdings Inc	0.05%
Japan Finance Organization for Municipalities 28/02/2059	0.05%
Daimler Truck Holding AG	0.05%
Komatsu Ltd	0.05%
VDCUK 2024-1X A2 Mtge	0.05%
Truist Financial Corp	0.05%
Dominican Republic 01/06/2036	0.05%
EDP Renovaveis SA	0.05%
T Rowe Price Group Inc	0.05%
Global Payments Ord Shs	0.05%
Western Digital Corp	0.05%
CX Corporation	0.05%
Nintendo Co Ltd	0.05%
AUD Cash at Bank	0.05%
Illinois Tool Works Inc	0.04%
United Parcel Service Inc	0.04%
Geberit AG-REG	0.04%
EssilorLuxottica	0.04%
Sony Corp	0.04%
Interpublic Group of Cos Inc/The	0.04%
Metro Ord Shs	0.04%
Mercedes-Benz Group AG	0.04%
Zurich Insurance Group AG	0.04%
American International Group Inc	0.04%
Starbucks Corp	0.04%
Xylem Inc	0.04%
SoftBank Group Corp	0.04%
British Land Co Plc	0.04%
Murata Manufacturing Co Ltd	0.04%
AIA Group Ltd	0.04%
Public Storage	0.04%
JD Sports Fashion Ord Shs	0.04%
NXP Semiconductors NV	0.04%
TE Connectivity Ltd	0.04%
JPN Housing FIN Agency 02/19/44	0.04%
Kurita Water Industries Ltd	0.04%
Charter Communications Inc	0.04%
Lodestone Energy	0.04%
Electrolux AB	0.04%
A2A S.P.A.	0.04%
BE Semiconductor Industries NV	0.04%
Tetra Tech Inc	0.04%
Adveritas Ltd	0.04%

RELX Plc	0.04%
Vodafone Group Plc	0.04%
DE. Mem Ltd	0.04%
KBC GROEP NV 27/03/2032	0.04%
FERROVIE DELLO STATO ITALIANE S.P.A. 14/04/2027	0.03%
ARGENTA SPAARBANK NV 06/02/2034	0.03%
Masco Corp	0.03%
CDW Corp	0.03%
Comcast Corp – Class A	0.03%
Canadian Natl Railway Co	0.03%
Nextracker Inc	0.03%
CREDIT MUTUEL ARKEA 25/10/2034	0.03%
DNB ASA	0.03%
Winton Land Ltd	0.03%
Cvs Caremark Corp	0.03%
Fluence Energy Inc	0.03%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 06/29/28 M	0.03%
Landesbank Baden-Wuerttemberg 21/07/2028	0.03%
Humana Inc	0.03%
Arcadis NV	0.03%
SCSK Ord Shs	0.03%
SOCIETE DU GRAND PARIS 25/05/2034	0.03%
MicroChip Technology INC	0.03%
Suzuki Motor Ord Shs	0.03%
Precinct Prop NZ Ltd & Precinct Prop Invst Ltd	0.02%
FR RJ1109	0.02%
EasyCrypto Tranche 1	0.02%
City of Osaka 04/02/2028	0.02%
TRANSPower NEW ZEALAND LIMITED 30/06/2030	0.02%
Fletcher Building Industries L 15/03/2028	0.02%
AUD Cash at Bank	0.02%
Vivendi	0.01%
Japan Finance Organization for Municipalities 28/01/2060	0.01%
CANAL+ SADIR	0.01%
Vital Healthcare Property Trust	0.01%
AUD Cash at Bank	0.01%
AUD Cash at Bank	0.01%
Kiwi Property Group Ltd	0.01%
HAVAS BV	0.01%
LOUIS HACHETTE GROUP	0.01%
EURNZD Maturing 23/01/2025 (102343)	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
RUA Bioscience	0.00%
AUD Cash at Bank	0.00%
NZDJPY Maturing 26/03/2025 (BZL NZ)	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUD Cash at Bank	0.00%
AUDNZD Maturing 26/03/2025 (BZL NZ)	0.00%

NZDJPY Maturing 23/01/2025 (NTRS)	0.00%
AUDNZD Maturing 23/01/2025 (NTRS)	0.00%
NZDMXN Maturing 23/01/2025 (NTRS)	0.00%
GBPNZD Maturing 26/03/2025 (BZL NZ)	0.00%

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